



Yonderland

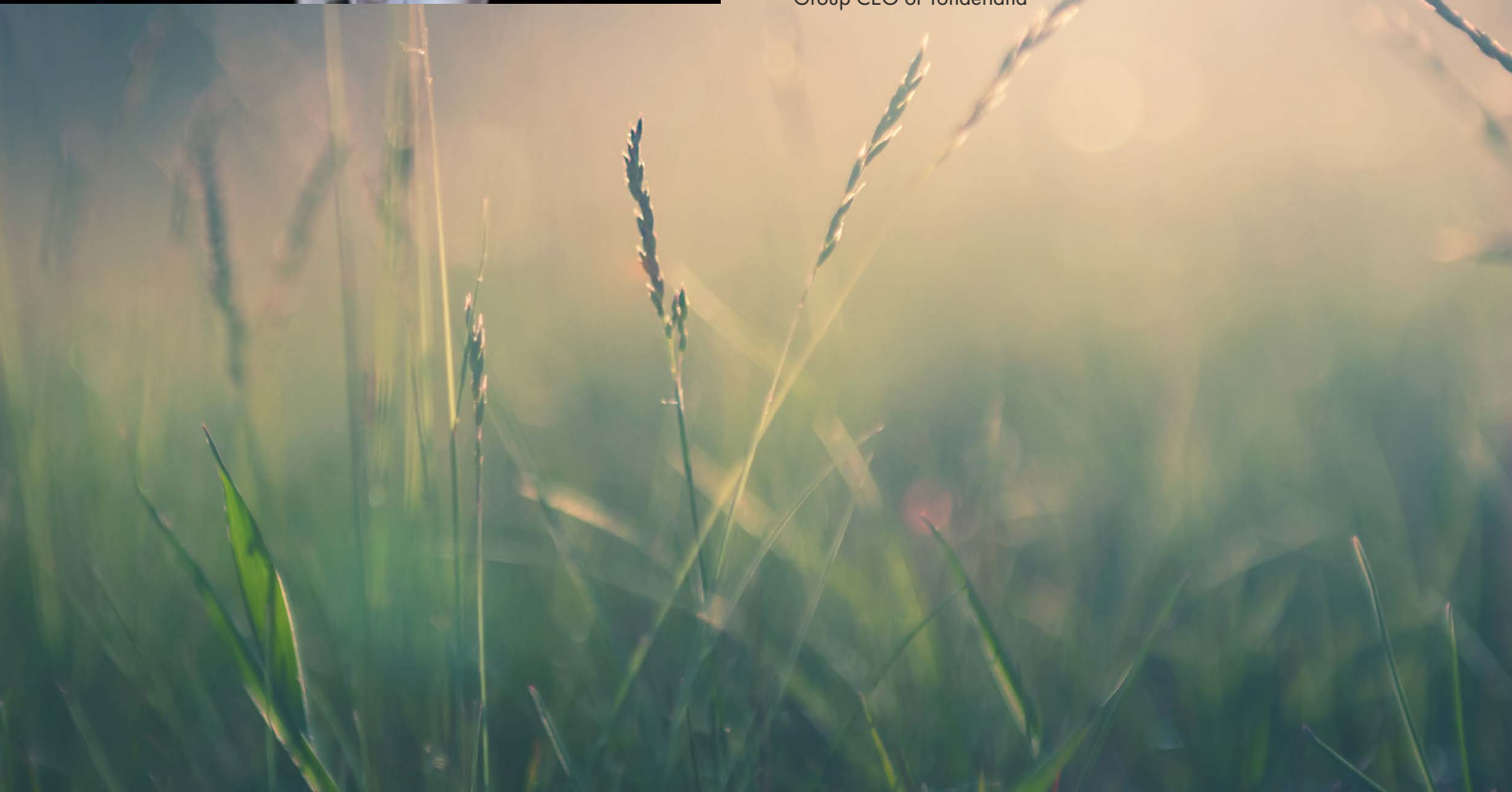
Annual Sustainability Report 2023



“We all have the responsibility to care and nurture our planet – individuals and companies alike. Caring for our planet requires both, the multi-million Euro projects like solar plants and wind farms, as well as the small scale, daily acts of switching off the lights or air conditioning when you leave a room. Every physical movement uses energy and of course movements of people and elements are important, needed and unavoidable, so let’s make them count and not waste them.”

A handwritten signature in black ink, which appears to be 'F. Hufkens'. The signature is stylized and fluid. Above the signature is a short, horizontal orange line.

Frederic Hufkens
Group CEO of Yonderland



Foreword by the Head of Sustainability

To be a good mountaineer, you must be a good risk manager. When you are about to cross a glacier or climb on an exposed ridge of the Alps, you want to make sure you aren't just fully submersed in the breathtaking beauty of the mountains, but also see the potential risks to your life and limb. You want to be able to forecast the weather, the conditions of the route, the rock, the snow, judge your stamina and experience against the obstacles the mountain could throw at you.

My risk assessments last summer felt decidedly different: risks have increased substantially due to climate change. I was climbing against the backdrop of constant rockfall on walls that have previously been deemed stable and safe. I have seen normal routes up Mont Blanc closed past the midday heat because of the risk of ice fall. I scared myself crossing a glacier that was in such poor condition I expected the edge of each crevasse to crumble under my feet and I saw my climbing partner dangle on the other end of our rope because the ice was so fragile.

Climate change isn't a future threat waiting to happen. It has happened. It is happening. It has already and irredeemably altered the face of the Alps.

The once mighty "Mer de Glace" is but a sorry shadow of itself, melting at 40m a year now.¹ I am an eyewitness; it has happened within my lifetime, my mere 25 years in the mountains. We are all eyewitnesses, and we seem to be incredibly poor risk managers in the face of an impending climate catastrophe.

In its final report the Intergovernmental Panel on Climate Change states that "the likely range of total human-caused global surface temperature increase from 1850–1900 to 2010–2019 is 0.8°C to 1.3°C, with a best estimate of 1.07°C."² Parts of Europe are already feeling the much more dire consequences of extreme heat, water scarcity, flooding, soil erosion and saltwater intrusion.

Global Warming is not a problem that will spare Europe. In fact, "Europe is the fastest warming continent of the world"³ the European Environmental Agency warns. Soon receding glaciers and increased risks while mountaineering will be the least of our problems when catastrophic weather patterns affect our food production, water supply and human health.

And yet, the glaciers are moving faster than our politicians. We at Yonderland, recognize that the private sector must take fast, decisive and effective measures to combat the worst impacts of climate change immediately and there is no more time to lose.

2023 has been another temperature record-breaking year and while I sit here and review our achievements of last year, I wonder if we are doing enough.

Yonderland's climate strategy received formal accreditation by the Science-based Target initiative and we achieved a 60% reduction in our direct emissions vs our baseline year 2019, overachieving our 50% reduction target three years ahead of schedule. Achievements that deserve to be celebrated and that lie ahead of the industry standards, but they simply don't seem enough in the light of the risks we are facing to our welfare, to our environment and biodiversity.

¹ Luc Moreau, Interview, The Guardian
<https://www.theguardian.com/environment/2019/oct/10/shrinking-glaciers-mont-blanc-from-the-air-100-years-on>

² https://www.ipcc.ch/report/ar6/syr/downloads/report/IPCC_AR6_SYR_SPM.pdf

³ <https://www.eea.europa.eu/en/newsroom/news/europe-is-not-prepared-for>

Going forward our focus will and must be on the Lionshare of our emissions: 75% of our total emissions stems from products we stock and the brands we buy from. We have set a Supplier Engagement Target and expect over 75% of our suppliers by emission contribution to have set their own science-based aligned targets before 2027. This currently translates into around 100 of our top brands and we will be reviewing each of their climate strategies and take strategic buying decisions accordingly.

With the pressing urgency of climate change, it is, however, easy to get “carbon tunnel vision”. Climate change is but one biodiversity crisis we are facing: pollution, waste and resource depletion are looming on the horizon.

Throughout 2023 Yonderland has continued to work hard on improving the environmental footprint of its product ranges and increased the visibility and transparency of product information regarding environmental and social impact to actively encourage our consumers to make more considerate buying decisions.

We have continued our efforts to encourage a more circular usage of outdoor products, integrating repair & care services within our own logistics chain and actively

promoting repair and wash options to our customers. We have continued to expand our rental and second-hand offer logging over 46,000 rentals and selling over 6,000 second-hand items.

We didn't shy away from examining our waste management and improved our average recycling rates from 72% to 75% as well as introduced a reverse logistics chain to recycle the hard-to-recycle single-use plastic bags from our products.

All of this has been achieved due to the relentless efforts of all our teams, from our Sustainability managers to Ecommerce and Buying employees, Property managers, Finance analysts, Marketing staff, HR teams, Warehouse operators, IT and systems support and to our store colleagues, who have shown passion, tenacity, dedication and ingenuity in implementing our sustainability efforts and never shied away from taking on extra workload when it came to supporting our programme.

We are outdoor enthusiasts, mountain lovers, hill walkers, trail runners, cold water swimmers, star gazers, explorers and nature admirers. Being outside is in our DNA. Protecting our outdoors is part of our mission.



A stylized, handwritten signature in white ink on a dark green background.

Melanie Grünwald
Head of Sustainability, Yonderland

The world is facing several life-threatening environmental crises.⁴ A key one is climate change, mostly driven by the significant increase in greenhouse gas emissions.⁵

Global emissions reached an all-time record in 2023, with a net increase of 1.1% vs the previous year.⁶

A catastrophic movement in the wrong direction since emissions must be reduced by over 50% by 2030⁷ if we are to limit global warming to +1.5°C vs pre-industrial levels. As a result, 2023 was the hottest recorded year on Earth since 1850, with +1.48°C above the average of pre-industrial levels.⁸ EU and UK 2023 emissions dropped by 5.5%⁹ and 5.7%¹⁰ respectively, which at first glance seems like good news. However, when looking into the details, these reductions appear to be “accidental”; a consequence of the warmer weather itself and the lower need for gas heating; not sustainable, long-term, real gains in the fight to curb emissions.

Despite the severity of the climate crisis, politicians and world leaders are not able to agree. Another COP¹¹ has gone: another missed opportunity to agree on legally binding and concrete actions to drastically reduce global GHG (Greenhouse Gas) emissions, within the specific timeframe of the Paris Agreement. Once again, no specific funding has been agreed to enable the “green revolution”, and more concerningly there still appears to be little awareness that every single one of us will have to change the way we live, if we are to limit the impact of climate change for future generations.

Instead, EU and US legislators seem to be more concerned about issuing new legislation to increase the “reporting” standards than to set specific targets and measures to address the climate and nature crises.

⁴ <https://www.unep.org/facts-about-nature-crisis>

⁵ <https://www.un.org/en/climatechange/science/causes-effects-climate-change>

⁶ <https://www.iea.org/reports/co2-emissions-in-2023>

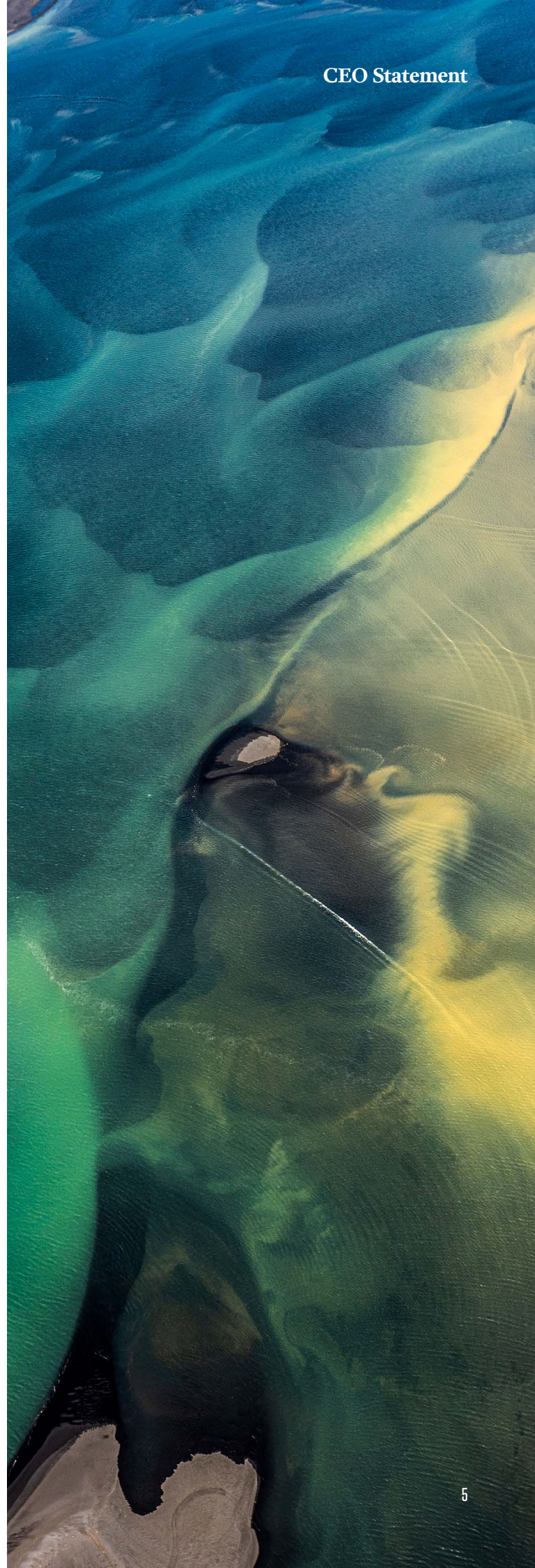
⁷ <https://www.ipcc.ch/sr15/>

⁸ <https://climate.copernicus.eu/copernicus-2023-hottest-year-record>

⁹ LTM as of end of Q3 2023 vs LTM as of end of Q3 2022. Dataset from Eurostat: <https://ec.europa.eu/eurostat/databrowser/bookmark/4bb9ab20-296b-4119-88e9-580ea7741c0a?lang=en>

¹⁰ <https://www.carbonbrief.org/analysis-uk-emissions-in-2023-fell-to-lowest-level-since-1879/>

¹¹ <https://unfccc.int/cop28>



Transparency, accuracy and accountability are very important, particularly to avoid “greenwashing” from irresponsible companies and careless consumers. However, this increase in reporting requirements is causing an enormous amount of resources being diverted to reporting instead of fighting climate change. Particularly in the EU, there are estimates that just to implement and deliver CSRD¹² reporting requirements for SMEs could cost up to EUR 200 billion.¹³ Assuming these astronomical costs could be invested in solar and wind electricity generation plants, the EU could install c. 260 GW, which would be enough capacity to supply electricity to more than twice as many dwellings as there are currently in the EU. Even if the final cost is a fraction of the estimated EUR 200bn, EU businesses are having to invest in reporting, potentially putting at risk other investment to reducing emissions. Furthermore, the increase in costs is putting EU companies at a disadvantage with companies from other parts of the world, that do not have the same level of compliance. We had hoped for a more pragmatic, business-oriented approach.

However, we still have hope. That’s why in Yonderland we have continued working on our commitments with our customers, colleagues, suppliers and shareholders to improve the quality of information of the range of products we offer, to keep protecting the environment, to reduce our waste and to reduce our emissions.

We all must act. Every single one of us will be required to choose more often than not the fight against climate change will require the less comfortable, convenient option. The clock is ticking but there is still hope.



Jose Finck
 MD of Outdoor & Cycle Concepts
 (Cotswold Outdoor, Runners Need, Snow+Rock)
 Yonderland Executive Committee Sustainability Sponsor

¹² https://finance.ec.europa.eu/capital-markets-union-and-financial-markets/company-reporting-and-auditing/company-reporting/corporate-sustainability-reporting_en
¹³ <https://www.smeunited.eu/news/csrd-proposal-neglects-consequences-for-99-8-of-european-enterprises>



“The outdoors is in our DNA: we know the beauty and the positive impact it has on our health and wellbeing. We want to preserve it for our children and our children’s children and we know that the current level of environmental impact from our clothing consumption is simply not sustainable.

We must move towards a circular model:
Choose a quality product that is durable.
Maintain its functionality by taking care of it the right way.
Repair it if it is broken.
Rent it if you use it infrequently.
Return it if you no longer want it”

A handwritten signature in black ink, appearing to read 'Albert Scholte'.

Albert Scholte
CEO of Bever



“We are actively looking to our partners, to our brands, to our suppliers, to our landlords. To achieve real change with regards to climate change and lowering our environmental footprint collectively, we need the support and transparency from our partners.”

A handwritten signature in black ink, appearing to read 'Bea De Beuckeleer'.

Bea De Beuckeleer
CEO of Retail Concepts (A.S. Adventure, JUTTU)

A Message from the Sustainability Team



“Sustainability is a journey full of turns, peaks and troughs where we are striving to improve and positively impact people and planet. We always do this in a way that is fully aligned with the upcoming regulations and strict targets within the European Green Deal. In addition, we also want to innovate and be a frontrunner within our sector so that we can learn and adjust. As such, we will be ready for tomorrow, because despite all our efforts, we are constantly aware of our own environmental impact. We will continue to focus on what we can change; one step at a time. We believe in our contribution and take action accordingly.”

Claudia Verswyver
Sustainability Lead, Retail Concepts



“The positive movement we are creating in the Dutch market is amazing. Our customers look more and more specifically for sustainable products and choose care and repair solutions instead of replacement. A real mind shift!”

Christian de Jong
Manager for Sustainability & Services, Bever

01

2023 HIGHLIGHTS

Climate Action

60% reduction in our direct emissions since 2019

Overachieving our

50% reduction goal 3 years ahead of schedule

- Achieving formal accreditation for our “near-term” climate strategy by the Science-based Target Initiative

Setting a

74.6% Supplier Engagement Target

Increasing our share of emission free energy from

44% to 89%

Saving over

8,000 tonnes of CO₂e emissions over the last 4 years

Investing over

€2.8m in energy saving measures such as LED lighting in 2023

Offsetting the remaining direct emissions of years 2020, 2021 and 2022 with

15,500⁺ tonnes of carbon credits



Still achieving a

22%

share of product lines to qualify as OUR PLANET

- Increased the threshold to qualify for the OUR PLANET label from 1 environmental area to 3

Repair & Care



Achieving

14,407

washes (52% Growth vs 2022)

Completing

20,988

repairs (4% Growth vs 2022)

Reproofed over

50,000

pairs of shoes

Second-Hand

Sold over **6,000** second-hand products

Rentals

Logged over **46,000** rentals

Recycle My Gear



Collected nearly

78,000^{kg} Clothing, Footwear and other Equipment (320% Growth vs 2022)

Waste Recycling

Improved our recycling rate average from

66% to 75%

- Set-up and run a fully integrated Recycling Street in our Bever Warehouse

Protecting our outdoors

We fundraised over

€480,000

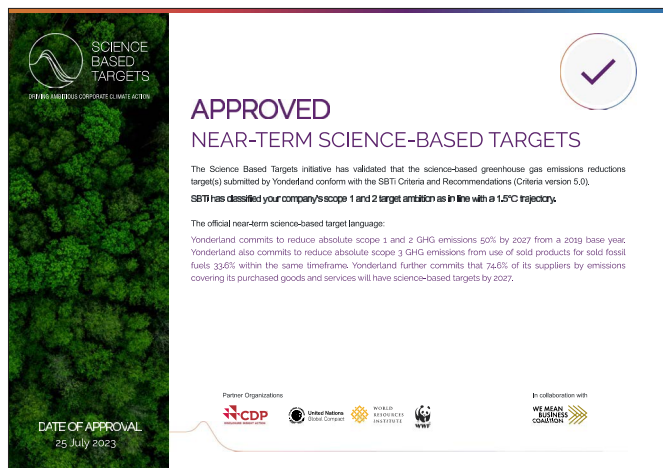
for our charities through our customers' and staff's efforts

Science-Based Target Initiative: Near-Term Target Accreditation

Throughout 2023 Yonderland has undergone an in-depth review of its climate targets and emission reduction strategies by the Science-based Target initiative to have them externally validated to be in line with achieving the Paris Agreement.

As of July 2023, Yonderland and all its fasciae (A.S. Adventure, JUTTU, Bever, Cotswold Outdoor, Snow+Rock and Runners Need) are now validated for their Near-Term targets.

We hope this accreditation shows Yonderland's commitment to achieving its climate goals.



BEVER

Sustainable Retailer of the Year

Bever has been awarded the ABN Amro Sustainable Retailer of the Year 2022-2023 during the largest retail award ceremony in the Netherlands. Bever was praised for taking responsibility for accelerating circularity throughout the value chain. Furthermore, the jury investigated the sustainability strategy, goals and achievements and was impressed by the ambitions and results on the carbon footprint reduction and the care and repair services.



A.S. Adventure

Becom Sustainability 2023 Award

A.S. Adventure won the Becom Award in October 2023, which is organised by the new E-business federation Becom. A.S. Adventure was publicly voted as the most sustainable e-commerce player in Belgium in the award category: "BIG" company.



02

ABOUT YONDERLAND

Yonderland is an international omni-channel outdoor retail organisation (formerly known as the A.S. Adventure Group) with stores and ecom-channels in the Netherlands (Bever), the United Kingdom and Ireland (Cotswold Outdoor, Snow+Rock and Runners Need), and Belgium, France and Luxembourg (A.S. Adventure, Juttu).

Yonderland is a specialist outdoor retailer that offers consumers a wide range of products and services for outdoor adventures including short day trips and longer travel, and outdoor pursuits close to home or abroad.

Our group focuses on providing high quality gear for a wide range of activities including hiking, mountaineering, camping, biking and general outdoor lifestyles.

The high level of expertise and service we provide, our longstanding heritage, and a premium shopping experience, in-store and online sets us apart in our industry. We aim to be a continuous source of inspiration to our customers to enjoy a happy, healthy, safe and sustainable outdoor lifestyle.

Yonderland



runnersneed



JÜTTU



Offer high quality products and brands



Provide excellent service and expertise



Be a source of inspiration



Protect the outdoors



Enabled by our passionate people

Retail Concepts

A.S.Adventure**“Adventure is everywhere”****48** Stores FY23

Geographical Coverage: Belgium, Luxembourg, France

Trusted for its expertise and service, A.S. Adventure is a one-stop shopping destination for outdoor apparel and equipment, stocking high-calibre brands and quality products.

JÜTTU**“Home of brands, House of friends”****10** Stores FY23

Geographical Coverage: Belgium

Juttu is a multi-brand concept focusing on fashion, home, and decor with a unique blend of international and local (made in Belgium) brands. Juttu offers fashionable but authentic brands for your home and wardrobe, blending fashion and design with a sustainable story. “Juttu is buying better, feeling better and looking gorgeous”

Bever

BEVER**“Buiten is voor iedereen”***Outside is for everyone***45** Stores FY23

Geographical Coverage: Netherlands

Our customers want quality. That’s why Bever only select the best outdoor brands and carefully select the best product each brand has to offer.

Outdoor & Cycle Concepts

COTSWOLD
outdoor**“Preparing people to endlessly explore”****69** Points of Sale FY23

Geographical Coverage: UK, Ireland

Cotswold Outdoor stock the best outdoor brands (several exclusive) and experts select each product with customers in mind. They have set themselves apart through high levels of expertise, service and heritage of almost 50 years.

**SNOW
+
ROCK****“Challenging convention to aim higher”****16** Points of Sale FY23

Geographical Coverage: UK, Ireland

Snow+Rock stock the most wanted and up-and-coming snowsports brands, alongside the best outdoor brands, including several exclusive to them. Passionate snowsports experts carefully select each product, and provide a customised service in-store including ski and snowboard boot fitting.

runnersneed**“Enabling you to get the most from your run”****62** Points of Sale FY23

Geographical Coverage: UK, Ireland

Runners Need stock the best specialised running brands including footwear, clothing and accessories, and in-store experts provide a personalised service including running footwear fitting using gait analysis.



“Yonderland’s mission is to enable all people to spend inspiring and epic moments outside. At PAI, we are supporting Yonderland in its effort to work towards mitigating consequences of climate change. Helping transform futures is a key part of our approach and Yonderland’s achievement of a 60% reduction in direct emissions since 2019 is a significant stride in that regard.”

A stylized, handwritten signature in black ink, appearing to read 'Esohe Odaro'.

Esohe Denise Odaro
Managing Director, Head of ESG & Sustainability, PAI Partners

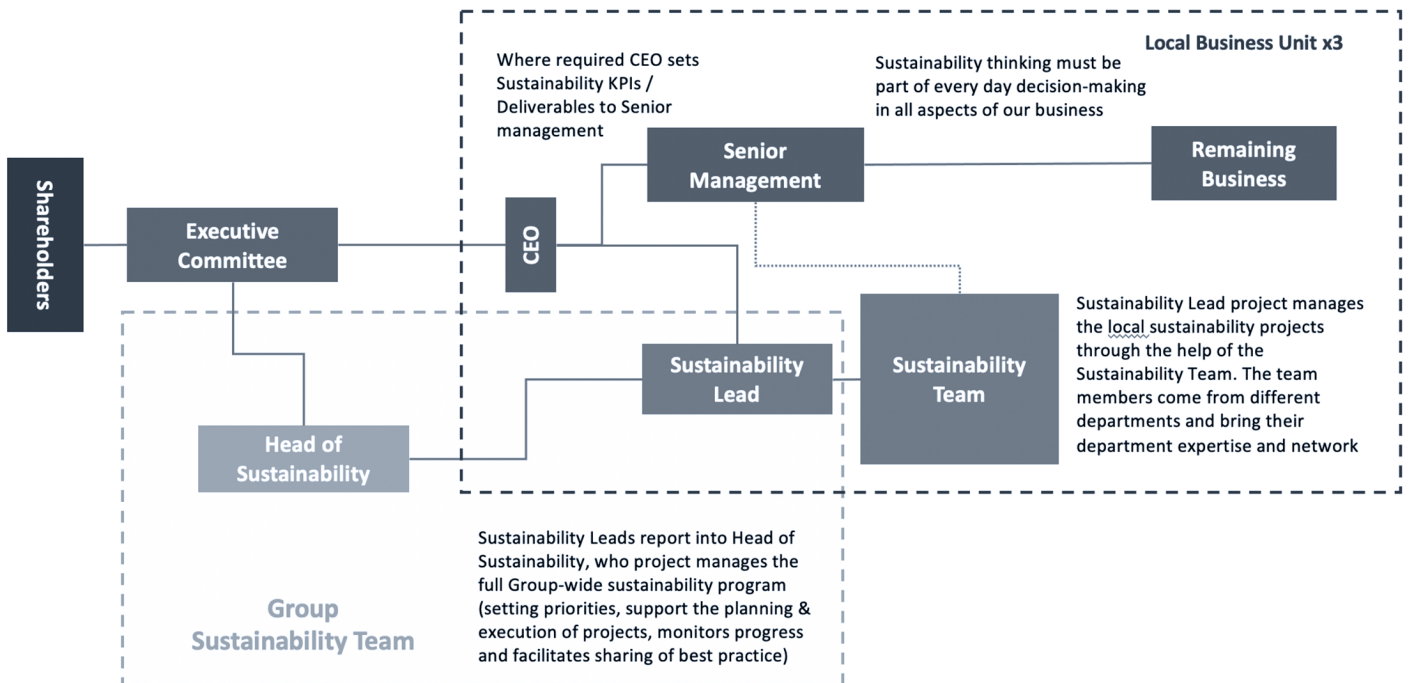


Governance

Our structure ensures that there is always one member of the Executive Committee whose responsibility is the environmental sustainability of our company. Our Head of Sustainability directly reports to the Executive Committee a minimum of four times per year and leads the sustainability teams in each Business Unit. The local Business Unit Sustainability Teams are made up of a dedicated Sustainability Lead with a dedicated team consisting of members from various departments.

As such, sustainability does not work against departmental agendas but is fully integrated and progress is fast-tracked. Our CEOs also ensure that progress on sustainability is part of the deliverables of each director or senior manager.

To provide transparency and remain accountable to our customers, our brands and the public in general, we commit to publishing our sustainability efforts in an annual progress report and across our webpages.



“A robust governance structure is the cornerstone of sustainable success for Yonderland. Clear roles, transparent processes, and unwavering commitment from leadership are essential to articulate the ESG goals, but also ensures their effective execution. A proper governance structure isn’t just a formality, it is the engine that propels Yonderland towards a future where profitability harmonizes with purpose, and success is measured not just in financial terms, but in the positive impact it leaves on society and the environment.”

Frederiek Steen
Manager Group Controlling

**OUR
SUSTAINABILITY
PROGRAMME**



Programme Overview

We launched a 5-year sustainability plan in 2021 to create a cohesive and comprehensive programme that would rapidly improve Yonderland's environmental sustainability track record. Our programme was designed on four pillars to ensure we address all key areas of environmental responsibility.

With the incoming Corporate Responsibility Reporting Directive (CSRD) and the reporting structure outlined by the EU, we will wrap up our first 5-year plan one year ahead of schedule.

To bridge the gap between the 4 pillars we designed ourselves and the new reporting obligations required by CSRD, we are linking our reporting topics to the corresponding CSRD chapters.

To ensure full transparency and a consistent track record of our performance our pillars map across to CSRD as follows:

01 Climate Action

Under the CSRD this is the first Environmental Chapter E1. This was previously called our Pillar 2, but our objectives have not changed.

Our goals are to:

- Achieve a minimum of 50% reduction in our direct emissions (Scope 1 and 2) vs our baseline year 2019 by 2025
- Establish annual carbon footprints for all scopes including purchased goods & services
- Set ourselves Scope 3 targets that are aligned with the Paris Agreement
- Have our emission reduction targets and plan validated by the Science-based Target initiative

As you will see in the relevant chapter we have achieved all our goals and more one year ahead of our self-imposed deadline.

02 Circular Economy

Previously our first pillar was “more sustainable products and services” and this addresses the second section of CSRD E5 “Resource Use and Circular Economy”.

For us the biggest lever in protecting our environment lies in the products we sell and the services we offer.

Our goals are to:

- Provide transparent and clear information on our products’ environmental and social impacts to our customers to encourage more conscientious purchase behaviour
- Offer a care & repair service in all our business units and actively promote these services to our customers
- Pilot and scale rental schemes to increase the usage rate of our products
- Pilot and scale second-hand product schemes to create a more circular economy for outdoor goods

Find out how much we have achieved in chapter 2.

03 Resource Use

Previously we called this pillar “minimizing waste” but we came to realise that effective stewardship of our planet requires a more holistic overhaul of how we use its resources.

Under the incoming CSRD reporting scheme this will sit in E5 “Resource Use and Circular Economy”.

Our goals here are to:

- Set up a take-back scheme for outdoor apparel and footwear in all our Business Units
- Ensure Zero Stock is sent to landfill when it comes back through our returns
- Establish a minimum recycling rate of 75% for our (non-product) waste across all our sites
- Trial a single-use plastic recycling scheme to ensure the hard-to-recycle plastic sleeves our products come in are recycled
- Implement paperless invoicing to save on paper waste

04 Biodiversity

This pillar was previously called “Protecting the Outdoors” and addresses the reporting requirements of CSRD Chapter E4 “Biodiversity and Ecosystems”.






As an outdoor retailer preserving nature and the great outdoors is not just a heartfelt passion but business critical.

Our goals here are to:

- Shift our charity supports towards programmes with an environmental, conservational focus
- Engage our employees in the preservation of the great outdoors through various initiatives

UN Sustainability Development Goals

The Sustainable Development Goals (SDGs) or Global Goals are a collection of 17 interlinked global goals designed to be a “blueprint to achieve a better and more sustainable future for all”. While we agree that all 17 goals are incredibly important to pursue and achieve, we have set our focus on the following goals.

	3 GOOD HEALTH AND WELL-BEING 	12 RESPONSIBLE CONSUMPTION AND PRODUCTION 	13 CLIMATE ACTION 	15 LIFE ON LAND 	17 PARTNERSHIPS FOR THE GOALS 
THE GOAL	<p>“Ensure healthy lives and promote wellbeing for all at all ages”</p>	<p>“Ensure sustainable consumption and production patterns”</p>	<p>“Take urgent action to combat climate change and its impacts by regulating emissions and promoting developments in renewable energy”</p>	<p>“Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably-managed forests, combat desertification, and halt and reverse land degradation and biodiversity loss”</p>	<p>“Strengthen the means of implementation and revitalise the global partnership for sustainable development”</p>
OUR ACTIONS	<ul style="list-style-type: none"> • Being outside has enormous benefits for both physical and mental health. We hope to inspire as many people as possible to enjoy the outdoors and protect it too • We also hope that through our own brand Ayacucho, our rental and second-hand offers we can make premium quality gear and apparel accessible at lower price points creating more access for all income-classes to the outdoor sports 	<ul style="list-style-type: none"> • Our product details pages online highlight environmental and social impacts of each product to encourage consumers to make more conscientious buying decisions. • This year we have included criteria on circular design, reparability, lifetime guarantee and for second-hand products 	<ul style="list-style-type: none"> • We have achieved a decrease of over 60% in our direct emissions (Scope 1 & 2) since 2019 primarily driven by our increase in renewable energy share • Our climate strategy has received formal accreditation by the Science-based Target initiative • We continued our emission reduction, we invested over EUR 2.8 million into LED refits and other energy saving measures • We have established our Scope 3 emission baseline and set a Supplier Engagement Target in line with the Science-Based Targets initiative • We have continued to support the Outdoor Retailer Climate Commitment as Founding Members and achieved a doubling in membership since last year 	<ul style="list-style-type: none"> • Our product information online places emphasis of business and manufacturing processes that protect land, soil and biodiversity, improved waste management and reduction of pollution to water and air • Our charity partnerships primarily focus on restoration of wild spaces and raising awareness of how consumers can protect the outdoors 	<ul style="list-style-type: none"> • We are active, founding members of the Outdoor Retailer Climate Commitment – a joint initiative of European Outdoor Retailers setting climate targets in line with the Paris Agreement. We offer our best-practices and learning to all members irrespective of our economic competitive positioning • We actively engage our brands in conversations about their sustainability claims on their products and encourage them to keep pushing the envelope

CLIMATE ACTION

2023 is confirmed as the warmest calendar year in global temperature data records going back to 1850. 2023 was 0.60°C warmer than the 1991-2020 average and 1.48°C warmer than the 1850-1900 pre-industrial level.¹⁴

The warnings of our climate scientists are louder and clearer than ever: act now or it will be forever too late. Yet, there still is low engagement from the public as well as private sector and insufficient mobilization of finance and political pressure. Where is the urgency to act?

Impacts on some ecosystems are approaching irreversibility such as the impacts of hydrological changes resulting from the retreat of glaciers, or the changes in some mountain and Arctic ecosystems driven by permafrost thaw,¹⁵ yet researchers estimate that the world's emissions of carbon dioxide will exceed 40 billion tonnes in 2023, including nearly 37 billion tonnes from fossil fuels. Overall emissions are up 1.1% compared to 2022 levels and 1.5% compared to pre-pandemic levels, continuing a 10-year plateau.¹⁶

Approximately 3.3 to 3.6 billion people live in contexts that are highly vulnerable to climate change. Roughly half of the world's population currently experience severe water scarcity for at least part of the year due to a combination of climatic and non-climatic drivers¹⁷ and yet the UN has warned again that "it may no longer be possible to restrict temperature rises up to 2°C citing the gap between

commitments and action" and instead of accelerating to meet the challenge of rising emissions, progress on climate adaption is slowing across the board."¹⁸

Climate change has caused substantial damages, and increasingly irreversible losses, in terrestrial, freshwater, cryospheric, and coastal and open ocean ecosystems. Hundreds of local losses of species have been driven by increases in the magnitude of heat extremes with mass mortality events recorded on land and in the ocean in the last year.¹⁹

We at Yonderland are pressing ahead with our climate action because we understand we have no time to lose. In 2023 we have had our climate targets and action plan formally accredited by the Science-based Target Initiative, while at the same time already over-achieving our reduction target in our direct emission scopes. We have reached a 60% reduction in direct emissions vs our baseline year 2019 three years ahead of target.

Going forward our focus will be on the indirect but largest share of emissions: the emissions from our brands and products! We have set a clear Supplier Engagement Target that over 75% of our brands by emission contribution must have their own science-based aligned reduction targets, i.e. a reduction of 50% of emissions by 2030 and a reduction to ensure a 1.5°C limit of global temperature rises vs pre-industrial limits can be achieved.

To all our brands, please share your carbon footprint data, your climate action plans and targets with us!

¹⁴ <https://climate.copernicus.eu/global-climate-highlights-2023>

¹⁵ IPCC Report 6

¹⁶ <https://sustainability.stanford.edu/news/global-carbon-emissions-fossil-fuels-reached-record-high-2023#:~:text=The%20researchers%20estimate%20that%20the,continuing%20a%2010%2Dyear%20plateau>

¹⁷ IPCC Report 6

¹⁸ <https://news.un.org/en/story/2023/11/1143102>

¹⁹ IPCC Report 6

Our Climate Change Mitigation Plan

Limiting Global Warming to 1.5°C in line with the Paris Agreement

Yonderland has made a formal and public commitment to uphold the Paris Agreement of 2015 to limit global warming to 1.5°C vs pre-industrial levels.

We have set ourselves science-based aligned targets to achieve this goal and had our Scope 1, 2 and 3 targets and reduction plans formally approved by the Science-based Target initiative.

Our Targets

DIRECT EMISSIONS	Scope 1	Reduction of our direct emissions (Scope 1 and 2) by over 50% by 2027	Absolute Reduction Target
	Scope 2		
INDIRECT EMISSIONS	Scope 3	74.6% of our suppliers by emission contribution must set their own reduction targets to achieve the Paris Agreement	Supplier Engagement Target
		Reduction of Scope 3 emissions stemming from sold products that directly use fossil fuels (gas canisters) by 33.6% by 2027	Absolute Reduction Target

What is the Paris Agreement?

The Paris Agreement or the Paris Climate Accords, is an international treaty on climate change.

Adopted in 2015, the agreement covers climate change mitigation, adaptation, and finance.

The Paris Agreement was negotiated by 196 parties at the 2015 United Nations Climate Change Conference near Paris, France. As of February 2023, 195 members of the United Nations Framework Convention on Climate Change (UNFCCC) are parties to the agreement.

The Paris Agreement's long-term temperature goal is to keep the rise in mean global temperature to well below 2°C above pre-industrial levels, and preferably limit the increase to 1.5°C, recognising that this would substantially reduce the effects of climate change. To achieve this goal, emissions should be reduced as soon as possible and reach net zero by 2050. To stay below 1.5°C of global warming, emissions need to be cut by roughly 50% by 2030.

2019 as a representative Baseline Year

The baseline year we selected is 2019 as it demonstrates normal business operation, while 2020 and 2021 were severely affected by the pandemic and the ensuing lockdowns.

Direct Emissions – Scope 1 and 2

In 2019 Yonderland operated at a very comparable level to 2023 as geographies, number of stores, warehouse and head office sites remain similar (accounting for strategic store openings and closures). Further 2019 shows a “business as usual” business activity and split between our online channels and stores in Bever and Retail Concepts.

While O&CC underwent a “Company Voluntary Agreement” in 2019 which ensued a higher than usual closure rate of unprofitable stores, the final store portfolio footprint was deemed in line with a reasonable representation of future portfolio size and thus an appropriate baseline performance against which to measure our emission reduction.

Number of Sites

		2019	2023
Bever	Stores	44	45
	Warehouse	1	1
	Head Office	1	1
O&CC	Stores	110	77
	Warehouse	3	3
	Head Office	1	1
Retail Concepts	Stores	62	59
	Warehouse	4	4
	Head Office	1	1

We would like to note that our online channel has grown faster than predicted as a consequence of changing consumer behaviour during and post pandemic and thus our online channel represent a larger share of total sales than in 2019.

No other disruptive external factors occurred during 2019 that could skew Yonderland’s direct emission performance significantly away from a typical annual emission.

Indirect Emissions – Scope 3

Our product categories as well as our brand portfolio stay very consistent year on year and 2019 was deemed a representative year in terms of our product range.

Our OPEX and CAPEX spending did not include large shares of extraordinary expenses in 2019 rendering both representative of typical annual spend.

Upstream logistics (namely store deliveries) and downstream logistics (namely deliveries of Ecom orders) were deemed representative of “business as usual”. Naturally, logistics optimisation and changes to carriers have occurred since 2019, as well as an integration of store delivery fleet in-house where feasible shifting some delivery emissions from scope 3 to scope 1 since 2019.

Given representative operation and size of store portfolio, warehouses and head offices both water consumption and waste generation were deemed representative in 2019.

2019 also demonstrated typical levels of business travel as these were not yet impacted by pandemic restriction or post-Covid permanent increases in remote working.

Similarly, employee commuting was deemed representative back in 2019 as this year was unaffected by lockdowns, business closures or increases in remote work uptake.

No other disruptive external factors were observed during 2019 that could skew Yonderland’s indirect emission performance significantly away from a typical annual emission.

Disclosure of past progress in meeting reduction targets prior to baseline year

Prior to the launch of our group-wide sustainability programme ad hoc actions to save energy consumption have been taken. However, they were sporadic and not specifically monitored for their effects on emission reduction.

Decarbonisation Levers and Key Actions

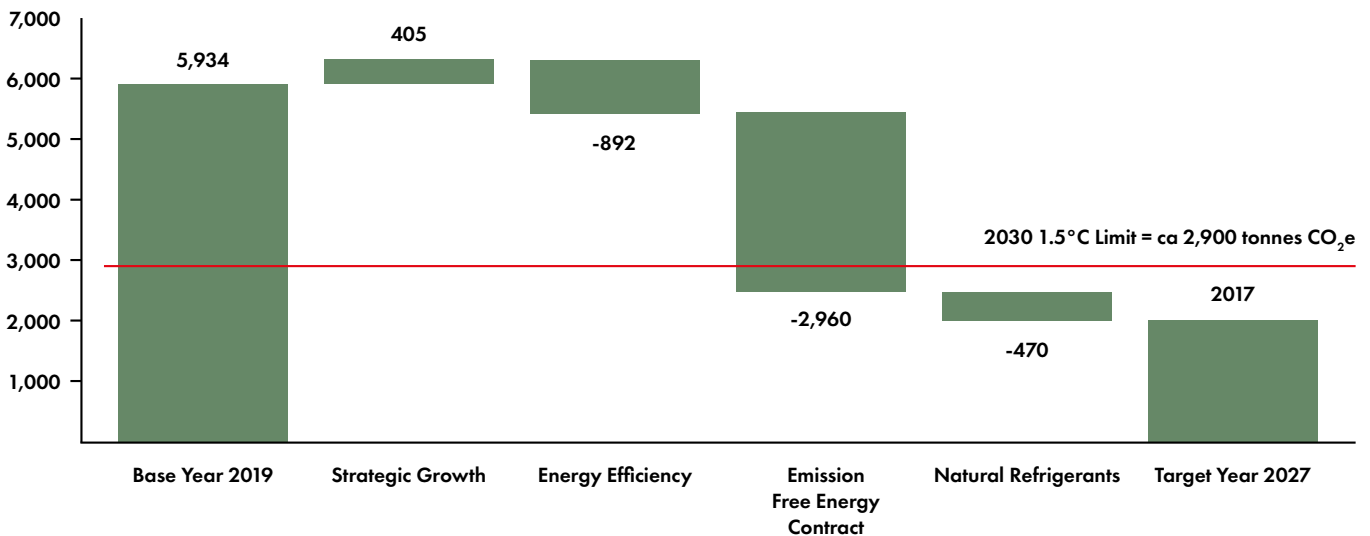
Direct Emissions – Scope 1 and 2

Our baseline emissions for scope 1 and 2 in 2019 are an estimated 5,954 tonnes of CO₂e.

Together with EcoAct we devised a plan to achieve a minimum of 50% emissions reduction.

Emission Reduction Plan & Reduction Levers

Tonnes CO₂e



Strategic Growth

Accounting for a potential increase in emissions due to expansion of our store portfolio we estimated an additional 400 tonnes of CO₂e due to 10-15 stores growth between 2022-2025.

Energy Efficiency Measures

Based on the energy efficiency review of a sample size of our store portfolio, Yonderland is estimated to save 892 tonnes of CO₂e through various energy efficiency measures. Most notably switching lighting systems in all sites to LED, optimising the air conditioning and heating settings, cutting out-of-hours consumption and implementing additional motion control and timers to reduce lighting needs in less frequented sites.

Switch to Emission-free Energy Contracts

In 2019 only the O&CC business unit had a partial emission-free energy contract, while over 56% of Yonderland's energy need was supplied by emission-based contracts. We estimated that a minimum of 2,950 tonnes CO₂e could be saved by switching all Business Units to an emission-free energy contract over the coming years.

Natural Refrigerants

With a global warming potential 1000-2000 times of CO₂, the greenhouse gases stemming from air con refrigerant leakages or coolant liquid replacements are not to be underestimated. Without any primary data on leakages or replacement volumes for the baseline year 2019, we took a very conservative assumption on failure rates and coolant replacements as recommended by the Greenhouse Gas Protocol Accounting Standard and the Department for Environment, Food and Rural Affairs UK. We estimate that by better monitoring of Air Con units, replacement of older models and switching to natural refrigerants instead of synthetic refrigerants, we can save ca 470 tonnes of CO₂e.

The reduction plan and the above listed reduction levers were calculated together with carbon consultancy EcoAct in 2021.

Indirect Emissions – Scope 3

For our indirect emissions we have two separate targets.

1. Supplier Engagement Target of 74.6% of suppliers by emission contribution to set their own science-based aligned reduction targets by 2027
2. Absolute reduction of emissions stemming from fossil fuel consumption in the use of fuel-based products (camping gas canisters) by 33.6% by 2027

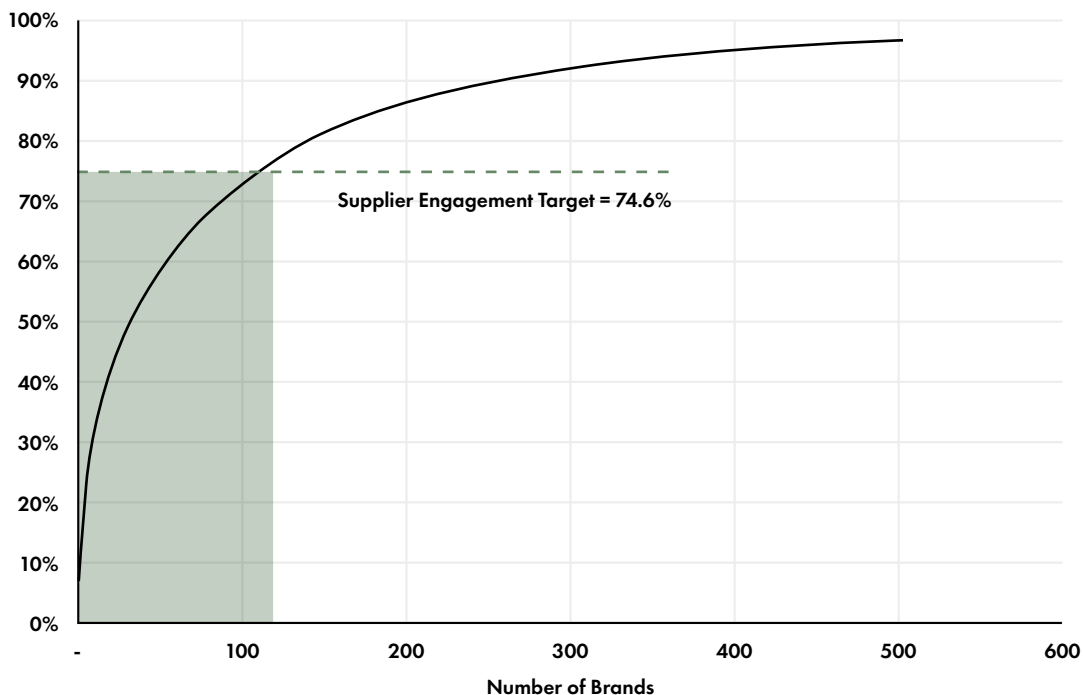
Supplier Engagement Target

Our Supplier Engagement Target levers are to

1. Request carbon footprint and reduction target data from our suppliers
2. Actively encourage suppliers to set science-based aligned targets if they have not done so already
3. Adjust our brand and product portfolio to prioritise brands and products with strong climate action plans and progress track record.

In 2019 our brand portfolio was such that 109 of our top brands represented over 75% of emission contribution and the top 200 brands already accounted for 86% of emission contribution.

Cumulative Share of Emission Contribution by number of Brands Cum. %, 2019



Absolute Emission Reduction Target from Products with Direct-Use Emissions

To reduce the emissions occurring at the consumer side through the use of gas canisters, we will aim to replace a share of our sold gas canisters through bio-gas canisters, which demonstrate a lower emission factor.

The exact approach will be determined throughout 2024.

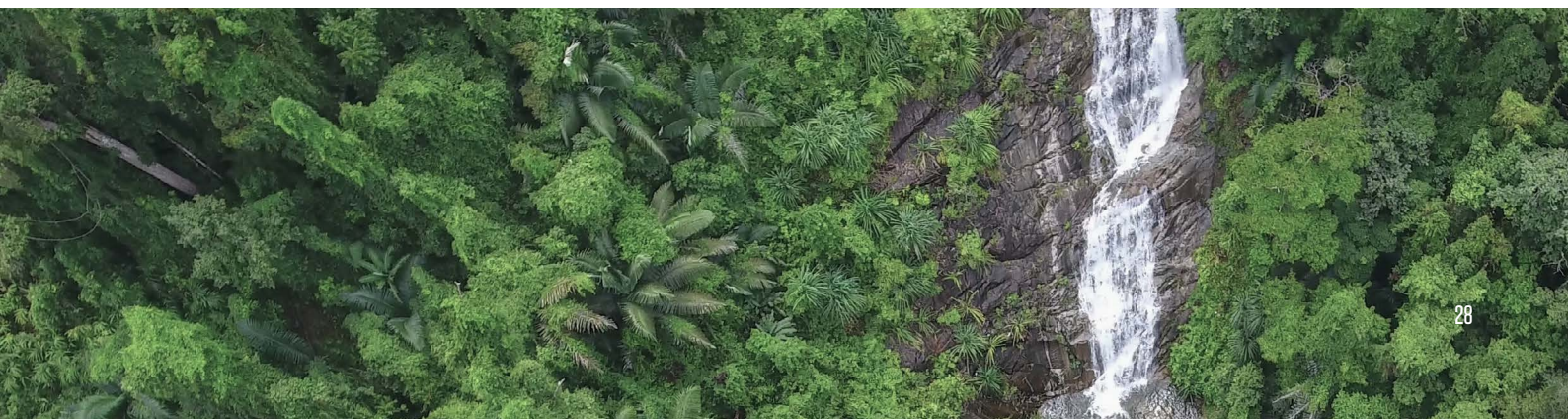
Alignment of Climate Transition Plan with Overall Business Strategy and Financial Planning

Establishing a strong, cohesive, competitive and compliant ESG performance for Yonderland is part of its mission.

The Executive Committee is informed annually about Yonderland's progress towards its emission reduction targets on all scopes.

Once a year each Business Unit is given a recommendation of further reduction measures for the following year.

Actions are prioritized in agreement with the full executive committee and approved by Group Finance, which budgets and approves the required CAPEX and/or OPEX for the following year.



Methodology, Data Sources and Uncertainty

To ensure our calculations are in line with the Greenhouse Gas Protocol Accounting Standard, Yonderland has worked together with official carbon consultancies to establish the 2019 baseline values for scope 1, 2 and 3. These baseline figures have subsequently also been reviewed and accepted by the Science-based Target initiative throughout Yonderland's accreditation process in 2023.

From year 2020 onwards the carbon footprint calculations for scope 1 and 2 are carried out by Yonderland in-house and subsequently reviewed by a carbon consultancy.

Scope 3 calculations are carried out by a carbon consultancy.

2019 Baseline Calculation Methodologies and Data Sources

Scope 1

Refrigerants

For 2019 no primary data on air conditioning refills or leakages and coolant replacements was available for any business unit.

The DEFRA failure rate and refill rates were used as well as the typical refrigerant R410A and the corresponding emission factor.

Natural Gas

Wherever actual consumption figures were available, actual consumption figures were used and converted to kWh.

For sites without consumption figures, but where financial costs via invoices, were available, costs were used to estimate the consumption figures.

For sites without primary data sources, a typical average consumption per square meter was estimated and then scaled by the square meters of the site.

Gas Oil

Gas oil has only been used in our UK warehouses for back-up generators and heating. The consumption figures are based on primary data.

Diesel

Diesel is used as company car fuels, the Belgian store delivery fleet and heating. Diesel consumption is based on primary consumption data.

Petrol

Petrol is used as company car fuel and based on primary consumption data.

Kerosene

Kerosene has only been used by one UK warehouse for its generators. Consumption is based on actual primary consumption data.

Propane

Propane has only been used by the UK warehouses for some heaters. Consumption is based on actual primary consumption data.

Scope 2

Purchased Electricity

Wherever actual electricity consumption figures were available, actual consumption figures were used.

For sites without consumption figures, but where financial costs via invoices, were available, costs were used to estimate the annual consumption figures.

For sites without primary data sources, a typical average consumption per square meter was estimated and then scaled by the square meters of the site.

District Heating

Wherever actual heating consumption figures were available, actual consumption figures were used.

For sites without consumption figures, but where financial costs via invoices, were available, costs were used to estimate the annual consumption figures.

For sites without primary data sources, a typical average consumption per square meter was estimated and then scaled by the square meters of the site.

Scope 3

Category 1a – Purchased Goods & Services: Retail Goods

To estimate the carbon footprint of our products, we used spend-based data of intake value of all goods received within the reporting year. The data was split by product category and brand/supplier. Spend data was mapped to the according CEDA²⁰ 2019 emission factor categories. For Bever and Retail Concepts emission factors expressed in kgCO₂e/EUR were used, whereas for O&CC the chosen emission factors were expressed in kgCO₂e/GBP. CEDA includes upstream emissions associated to the lifecycle of a product/service to ensure that the full carbon footprint of products is accounted for.

By calculating emissions in a way that can be broken down by supplier, it opens up the option for a more effective supplier engagement approach, which is important as this is a highly significant category for Yonderland, and provides clarity of where the highest emissions are being produced.

Category 1b – Purchased Goods & Services: Operational Expenditure

The full Operational expenditure (OPEX) ledger was cleansed to only include relevant categories related to either purchased goods or services and to exclude any retail goods already accounted for in the above category. The relevant categories were then matched to the according CEDA emission factor category. For Bever and Retail Concepts, EcoAct used emission factors expressed in kgCO₂e/EUR, whereas for O&CC the chose emission factors were expressed in kgCO₂e/GBP. CEDA includes upstream emissions associated to the lifecycle of a product/service.

Category 1c – Purchased Goods & Services: Water

Water consumption data was provided as a total for each entire business unit for the full year 2019. A breakdown on site level was not available from our water suppliers for 2019. Cubic meter consumption was multiplied by the DEFRA 2019 Water Supply and Water Treatment emission factors, assuming all water goes to treatment in all our countries of operation.

²⁰ CEDA is an environmentally-extended input-output model based on the US economy

Category 2 – Capital Goods

Spend data on capital expenditure (CAPEX) was cleansed to only include relevant categories, which were then mapped to the CEDA 2019 emission factor categories. For Bever and Retail Concepts, EcoAct used emission factors expressed in kgCO₂e/EUR, whereas for O&CC the chose emission factors were expressed in kgCO₂e/GBP. CEDA includes upstream emissions associated to the lifecycle of a product/service.

Category 3 Fuel and Energy

Upstream emissions were calculated utilising the relevant WTT (Well-to-Tank), T&D (Transmission & Distribution losses) and WTT T&D emission factors from DEFRA 2019 and IEA 2019.

Upstream emissions of purchased fuels are those related to raw material extraction and transportation up to the point of, but, excluding combustion.

WTT (Well-to-Tank) emissions is an average of all the GHG emissions released into the atmosphere from the production, processing and delivery of a fuel or energy vector.

Transmission and Distribution losses occur when the electricity is processed through the grid.

WTT of the T&D losses is also calculated.

This process was performed for all fuels used by Yonderland including Natural Gas, Gas Oil, Diesel, Petrol, Kerosene and Propane as well as purchased electricity and district heating.

Relevant emission factors were used depending on the country UK, Belgium, Netherlands, France or Luxembourg.

Both market-based WTT and T&D as well as location-based WTT and T&D calculations were carried out.

Category 4 – Upstream Transportation & Distribution

Retail Concepts

Data that was received from external carriers for Retail Concepts for internal transportation during 2019 including total km and vehicle type. The vehicle types were categorised as per the DEFRA categories. Emissions factors converted from km to khCO₂e. Where laden was unknown, 'Average Laden' was used. Where fuel type was unknown, 'Unknown Fuel Type' was used.

O&CC

2019 data was unavailable due to logistics carrier changes and disruptions in warehouse management systems. 2020 data was used and scaled by 39% as 2019 showed 39% higher sales than 2020. For the 2020 calculations the total number of store delivery units (totes = carrier boxes/pallets) was used and multiplied by the average number of miles per store delivery unit times the average litres of diesel per store delivery unit. The 2019 DEFRA emission factors for diesel were used.

Bever

Distance data was provided by the external carrier (km per month). The external carrier provided their average emission per km (gCO₂e/km). However, the emission factor provided by the carrier did not include the Well-to-tank emission factor which was added based on the "DEFRA 2019 WTT HGV, All HGV, Average Lade" emission factor.

Category 5 – Waste

Waste data was provided by third party waste management companies. Site level data was not available; only aggregated total waste volumes that were collected by each third party. DEFRA 2019 emission factors were applied to waste tonnage depending on waste category and treatment type (recycling or incineration).

Category 6 – Business Travel

Emission for air travel was calculated based on distance travelled by high level of flight categories (e.g. international, European domestic). Wherever distance based data was not available, financial cost was used. Wherever neither information was available an average distance of all Yonderland flights that year was used. The DEFRA 2019 Air travel emission factors as well as the Well-to-tank emission factors were applied as per the Science-based Target initiative's recommendation. When financial data was used the CEDA 2019 emission factors were used.

For hotel stays we used location, number of nights and number of people and applied the DEFRA 2019 emission factors for hotel stays for each relevant country. Where a country did not have its own emission factor a neighbouring country's emission factor was used. Whenever no primary data on number of nights and number of people was available, financial spend on was used and multiplied by the CEDA emission factors for hotel stays.

For emissions from rail, road, ferry and other means of transport, distance data was used wherever possible applying the DEFRA emission factor corresponding to the mode of transport. Well-to-tank emission factors were also applied. Wherever distance data was not available, financial spend data was used and the CEDA emission factors relevant to the mode of transport were applied.

Category 7 – Employee Commuting

Bever

Distance travelled by car was estimated based on car allowances and public transport subsidies. The distance travelled was then multiplied by the DEFRA emission factors for Average Car, Unknown Fuel factor.

Retail Concepts

Distance data of commuting pathways were estimated based on employees' home address and typical mode of transportation. The DEFRA 2019 emission factors were used for each relevant mode of transport. Bikes and walking commutes were excluded due to zero emissions.

O&CC

O&CC conducted an employee survey to understand commuting habits categorised by departments (Head Office, warehouse and stores) and modes of transportation. The distance reported by the sample was scaled to the full size of the departments and the correct DEFRA 2019 emission factors were applied based on the mode of transport (WTT emissions included).

Category 9 – Downstream Transportation & Distribution

Bever

2019 Ecom deliveries numbers were not available. Hence 2020 data was used as reference and 2019 was assumed to be 26% higher than 2020 in line with the overall sales difference between these years (reason for sales difference was COVID). The estimated number of parcels for 2019 was then multiplied through by the average emission factor per parcel provided by PostNL.

Retail Concepts

Distance data was provided by ecom delivery carriers. However, the vehicle types for deliveries were not specified and thus the DEFRA All HGV emission factors were used.

O&CC

2019 ecom deliveries numbers were not available. The total number of products sold in this business unit was split by channel to estimate the online orders (20% of units were sold online in 2019). It is likely an overestimation as online orders often include multiple items. However, no better data estimation methodology was available given the lack of data. The DEFRA emission factor for parcel delivery in the UK was applied.

Category 11 – Use of Sold Products

Fuel Products

Under the GHG Protocol direct use-phase emissions of products must be calculated. We used the total number of camping gas canisters taken into stock in 2019. We estimated each gas cannister contains 230g of Butane/Propane. The DEFRA 2019 emission factor was applied.

Electronics

Number of electronic products that require electricity to be charged for their use over their lifetime were identified. Average power use of product over its lifetime was estimated. The IEA 2019 emission factors based on the country where product was likely to be bought given the location of the business units were applied.

Apparel

Number of items were classified that count as apparel. Based on average item weight per product category the total kg of clothing was estimated. This was multiplied by the average electricity consumption of a washing machine per kg of clothing multiplied by the typical washes a year for that product category (e.g. outdoor jackets are assumed to be washed once per year, other garments 15x per year). The kWh of electricity consumption from the wash cycles was then multiplied by the emission factors of the IEA of each country where the garment was likely to be used based on the location of the business unit that sold it.

Category 12 – End-of-Life Treatment

The emissions from the waste disposal and treatment of products sold by Yonderland at the end of their life were estimated using the number of items by product category sold in 2019. The total weight of products sold was calculated based on average weight of an item in each product category. The DEFRA emission factors for waste disposal were applied. To account for recycling vs incineration we applied industry averages based on national statistics of both consumer choice to recycle and country capacity to recycle such items.

Significant Deviations in Data Sources or Methodologies in 2023 Calculations

If components of scopes 1, 2 and 3 are not mentioned in the below list, the methodology and data sources have remained the same as per the baseline year 2019 calculations.

Significant deviations in data sources and/or methodology have been made in:

Scope 1

Refrigerants

Refill volumes of coolants are now based on primary data recorded by property management/ air conditioning maintenance.

Gas Oil & Kerosene

No longer applicable as the appliances using these fuels have been replaced.

Scope 2

Purchased Electricity

Methodology and data sources have remained the same. However, the share of sites without primary data has significantly been reduced since 2019 improving the accuracy of results. For 2023 Yonderland has 14% of sites without primary data.

Scope 3

Category 1a – Purchased Goods & Services: Retail Goods

Same methodology and CEDA 2019 spend based emission factors. However, no negative spend was taken into account. Changes in emissions vs 2019 are due to a combination of shift in brands and changes in amount of intake in each product category.

Category 1b – Purchased Goods & Services: Operational Spend

A reclassification in our financial reporting has led to an update in spend categories, which had to be re-allocated to new emission factor categories. Emission factors are taken from the Quantis 2022 list. Changes in emissions are a combination of increased spend, shift in spend categorisation and significantly lower emission factors.

Category 1c – Purchased Goods & Services: Water

2023 was the first year of reporting water consumption on a site-based level. Given 78 sites (43% of all Yonderland sites) have no primary data on water consumption, we have estimated the water consumption for these sites based on average water consumption per m² for site type (stores, head offices, warehouses) and scaled by the floor space of the site without data.

Category 2 – Capital Goods

Emission factors have been updated according to the Quantis 2022 list.

Change in emissions is a combination of increased spend, particularly in Bever due to a new warehouse site and new emissions.

Category 3 – Fuels & Energy

DEFRA emission factors 2022 were used. Both location-based and market-based WTT and T&D emissions have been calculated based on countries of operation.

Category 4 – Upstream Transport & Distribution

Data was provided from external carriers giving distance travelled. Where vehicle and fuel types were available the appropriate DEFRA 2022 emission factors were used. Where this information wasn't provided the All HGV, unknown fuel type emission factor was used.

Category 5 – Waste

The updated 2023 DEFRA emission factors for recycled waste and incineration were used based on waste type.

Category 6 – Business Travel

Flight data was now provided using departure and destination location. Hotel stays were provided via number of nights, number of people by country. Thus, we no longer use spend based emission factors which were considerably higher than unit-based emission factors.

Category 9 – Downstream Transport & Distribution

Emission factors were provided by the external carriers themselves.

Category 12 – End of Life

DEFRA 2023 Waste disposal emission factors were used.

Share of GHG Emissions in Scope 3 based on primary data

Over 80% of our emissions in Scope 3 stem from Category 1a Purchased Goods & Services – Retail Goods. Currently our brands are not supplying any product carbon footprint values and as such we are forced to use spend-based data.

Similarly our supplier base for Category 1b Operational Spend and Category 2 Capital Goods is incredibly fragmented, it is impractical to request multiple thousands of suppliers to provide service and/or product level carbon footprints, even if they would be available currently.

In categories that are more under our control and primary data records are feasible to obtain, Yonderland is making a concerted effort to increase share of primary data.

Please note that these estimates are currently only indicative shares of primary data. From 2025 onwards these shares will be accurately calculated.



	2023 EMISSIONS (CO ₂ E TONNES)	PRIMARY DATA SHARE ESTIMATE (%)
C1 - Goods & Services - Retail Goods	139,485	0%
C1 - Goods & Services - Other (OPEX & Water)	9,209	0%
C2 - Capital Goods	9,994	0%
C3 - Fuel & Energy	761	85%
C4 - Upstream Transport	1,620	100%
C5 - Waste	39	100%
C6 - Business Travel	210	100%
C7 - Commuting	2,722	50%
C9 - Downstream Transport	117	85%
C11 - Product Use	3,757	100%
C12 - End of Life	5,470	100%
Weighted Average		8%

Exclusion of Emission Categories

Scope 1 and 2

No components have been excluded. All relevant emission sources required by the Greenhouse Gas Protocol Accounting Standard have been measured.

Scope 3

Category 8 – Upstream Leased

Emissions from leased assets operated by the reporting company that are not included in Scope 1 and 2.

The rationale for exclusion is that no such leased assets are under operation that have not already been accounted for in Scope 1 and 2.

Category 10 – Product Processing

Emissions from the downstream processing of products sold by the reporting company have been excluded on the rationale that products sold by Yonderland are final products ready for consumer usage/consumption and do not require further processing.

Category 13 – Downstream Leased

Emissions stemming from assets owned by the reporting company leased to other entities.

This has been excluded on the rationale that Yonderland does not own any assets leased to other entities.

Category 14 – Franchises

Emissions stemming from the operation of franchises.

This has been excluded as no franchises are operated by Yonderland.

Category 15 – Investments

Emissions incurred by operation of investments carried out by the reporting company.

Yonderland has not identified any investments.

Yonderland GHG Emissions

Market-based GHG Emissions

Total GHG Emissions

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	59,156	not measured	not measured	59,658	56,082
Bever	Netherlands	35,531			44,327	48,132
Retail Concepts	Belgium, France, Luxembourg	65,475			80,486	71,513
Yonderland	All	160,162	n/a	n/a	184,471	175,727

Scope 1

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	742	682	418	358	368
Bever	Netherlands	1,044	711	513	617	485
Retail Concepts	Belgium	703	702	724	525	703
	France	-	-	-	-	-
	Luxembourg	-	-	-	-	-
Yonderland	All	2,490	2,094	1,655	1,499	1,555

Scope 2

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	170	149	127	117	-
Bever	Netherlands	1,503	1,708	478	680	748
Retail Concepts	Belgium	1,634	1,690	1,348	1,254	-
	France	39	44	44	66	39
	Luxembourg	98	97	97	109	-
Yonderland	All	3,444	3,688	2,094	2,227	787

Scope 3

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	58,244	not measured	not measured	59,183	55,714
Bever	Netherlands	32,984			43,030	46,899
Retail Concepts	Belgium, France, Luxembourg	63,000			78,533	70,772
Yonderland	All	154,228	n/a	n/a	180,746	173,385

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
O&CC	C1 - Goods & Services - Retail Goods	47,514	not measured	not measured	41,284	45,175
	C1 - Goods & Services - Other (OPEX & Water)	5,265			8,379	3,456
	C2 - Capital Goods	694			4,311	2,181
	C3 - Fuel & Energy	329			221	289
	C4 - Upstream Transport	1,578			1,026	675
	C5 - Waste	22			21	16
	C6 - Business Travel	108			331	130
	C7 - Commuting	174			1,245	1,670
	C9 - Downstream Transport	294			259	3
	C11 - Product Use	866			849	773
	C12 - End of Life	1,401			1,257	1,345

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Bever	C1 - Goods & Services - Retail Goods	27,810	not measured	not measured	34,336	34,910
	C1 - Goods & Services - Other (OPEX & Water)	1,155			4,456	2,173
	C2 - Capital Goods	954			1,211	5,105
	C3 - Fuel & Energy	235			230	229
	C4 - Upstream Transport	386			553	521
	C5 - Waste	6			9	8
	C6 - Business Travel	16			38	47
	C7 - Commuting	748			692	457
	C9 - Downstream Transport	125			60	50
	C11 - Product Use	257			263	2,070
	C12 - End of Life	1,293			1,181	1,329

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Retail Concepts	C1 - Goods & Services - Retail Goods	53,261	not measured	not measured	61,919	59,401
	C1 - Goods & Services - Other (OPEX & Water)	3,127			7,834	3,579
	C2 - Capital Goods	1,938			3,664	2,708
	C3 - Fuel & Energy	209			306	243
	C4 - Upstream Transport	502			375	424
	C5 - Waste	13			13	16
	C6 - Business Travel	68			43	33
	C7 - Commuting	613			358	595
	C9 - Downstream Transport	190			167	64
	C11 - Product Use	1,524			1,529	914
	C12 - End of Life	1,557			2,325	2,796

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Yonderland	C1 - Goods & Services - Retail Goods	128,585	not measured	not measured	137,540	139,485
	C1 - Goods & Services - Other (OPEX & Water)	9,547			20,670	9,209
	C2 - Capital Goods	3,585			9,186	9,994
	C3 - Fuel & Energy	772			758	761
	C4 - Upstream Transport	2,467			1,953	1,620
	C5 - Waste	41			42	39
	C6 - Business Travel	191			413	210
	C7 - Commuting	1,535			2,294	2,722
	C9 - Downstream Transport	608			486	117
	C11 - Product Use	2,646			2,641	3,757
	C12 - End of Life	4,251			4,763	5,470

Location-based GHG Emissions

Location-based emission calculations differ from market-based emission calculations in that they use the countries' national grid emission factors, whereas the market-based emission calculations take into consideration emission-free energy contracts purchased by the reporting company instead of the national grid suppliers.

This results in higher emissions in Scope 2 Purchased Electricity and Scope 3 Category 3 Fuels & Emissions where the Well-to-tank and Transport & Distribution emissions are also not taking the emission-free generation of electricity into account.

Total GHG Emissions

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	62,425	not measured	not measured	61,334	57,608
Bever	Netherlands	35,532			45,285	49,266
Retail Concepts	Belgium, France, Luxembourg	65,476			80,510	72,821
Yonderland	All	163,434	n/a	n/a	187,129	179,695

Scope 1

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	742	682	418	358	368
Bever	Netherlands	1,044	711	513	617	485
Retail Concepts	Belgium	703	702	724	525	703
	France	-	-	-	-	-
	Luxembourg	-	-	-	-	-
Yonderland	All	2,490	2,094	1,655	1,499	1,555

Scope 2

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	2,987	1,719	1,664	1,494	1,341
Bever	Netherlands	1,503	1,708	1,571	1,684	1,752
Retail Concepts	Belgium	1,636	1,696	1,353	1,282	1,130
	France	39	44	44	66	39
	Luxembourg	98	97	97	109	104
Yonderland	All	6,263	5,264	4,729	4,635	4,366

Scope 3

CO₂e tonnes

BUSINESS UNIT	COUNTRY	2019	2020	2021	2022	2023
O&CC	United Kingdom	58,696			59,482	55,900
Bever	Netherlands	32,986	not measured	not measured	42,984	47,030
Retail Concepts	Belgium, France, Luxembourg	63,000			78,529	70,844
Yonderland	All	154,682	n/a	n/a	180,996	173,774

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
O&CC	C1 - Goods & Services - Retail Goods	47,514			41,284	45,175
	C1 - Goods & Services - Other (OPEX & Water)	5,265			8,379	3,456
	C2 - Capital Goods	694			4,311	2,181
	C3 - Fuel & Energy	781			520	475
	C4 - Upstream Transport	1,578			1,026	675
	C5 - Waste	22	not measured	not measured	21	16
	C6 - Business Travel	108			331	130
	C7 - Commuting	174			1,245	1,670
	C9 - Downstream Transport	294			259	3
	C11 - Product Use	866			849	773
	C12 - End of Life	1,401			1,257	1,345

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Bever	C1 - Goods & Services - Retail Goods	27,810	not measured	not measured	34,336	34,910
	C1 - Goods & Services - Other (OPEX & Water)	1,155			4,456	2,173
	C2 - Capital Goods	954			1,211	5,105
	C3 - Fuel & Energy	236			185	360
	C4 - Upstream Transport	386			553	521
	C5 - Waste	6			9	8
	C6 - Business Travel	16			38	47
	C7 - Commuting	748			692	457
	C9 - Downstream Transport	125			60	50
	C11 - Product Use	257			263	2,070
	C12 - End of Life	1,293			1,181	1,329

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Retail Concepts	C1 - Goods & Services - Retail Goods	53,261	not measured	not measured	61,919	59,401
	C1 - Goods & Services - Other (OPEX & Water)	3,127			7,834	3,579
	C2 - Capital Goods	1,938			3,664	2,708
	C3 - Fuel & Energy	209			302	315
	C4 - Upstream Transport	502			375	424
	C5 - Waste	13			13	16
	C6 - Business Travel	68			43	33
	C7 - Commuting	613			358	595
	C9 - Downstream Transport	190			167	64
	C11 - Product Use	1,524			1,529	914
	C12 - End of Life	1,557			2,325	2,796

BUSINESS UNIT	SCOPE 3 CATEGORY	2019	2020	2021	2022	2023
Yonderland	C1 - Goods & Services - Retail Goods	128,585	not measured	not measured	137,540	139,485
	C1 - Goods & Services - Other (OPEX & Water)	9,547			20,670	9,209
	C2 - Capital Goods	3,585			9,186	9,994
	C3 - Fuel & Energy	1,226			1,008	1,150
	C4 - Upstream Transport	2,467			1,953	1,620
	C5 - Waste	41			42	39
	C6 - Business Travel	191			413	210
	C7 - Commuting	1,535			2,294	2,722
	C9 - Downstream Transport	608			486	117
	C11 - Product Use	2,646			2,641	3,757
	C12 - End of Life	4,251			4,763	5,470

Emission Intensity 2023

Market-based Carbon Emission Intensity 2023

Total Net Revenues

Dec '23 LTM in EUR m (Excl VAT)

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	184
Bever	Netherlands	154
Retail Concepts	Belgium, France, Luxembourg	273
Yonderland	All	610

Total GHG Emission Intensity

CO₂e Tonnes per EUR mio

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	305
Bever	Netherlands	313
Retail Concepts	Belgium, France, Luxembourg	262
Yonderland	All	288

Direct GHG Emission Intensity (Scope 1 & 2)

CO₂e Tonnes per EUR mio

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	2
Bever	Netherlands	8
Retail Concepts	Belgium, France, Luxembourg	3
Yonderland	All	4

* Average annual exchange rate for GBP to EUR used was 1.1492EUR.

Location-based Emission Intensity 2023

Total Net Revenues

Dec '23 LTM in EUR m (Excl VAT)

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	184
Bever	Netherlands	154
Retail Concepts	Belgium, France, Luxembourg	273
Yonderland	All	610

Total GHG Emission Intensity

CO₂e Tonnes per EUR mio

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	313
Bever	Netherlands	321
Retail Concepts	Belgium, France, Luxembourg	267
Yonderland	All	294

Direct GHG Emission Intensity (Scope 1 & 2)

CO₂e Tonnes per EUR mio

BUSINESS UNIT	COUNTRY	2023
O&CC*	United Kingdom	9
Bever	Netherlands	15
Retail Concepts	Belgium, France, Luxembourg	7
Yonderland	All	10

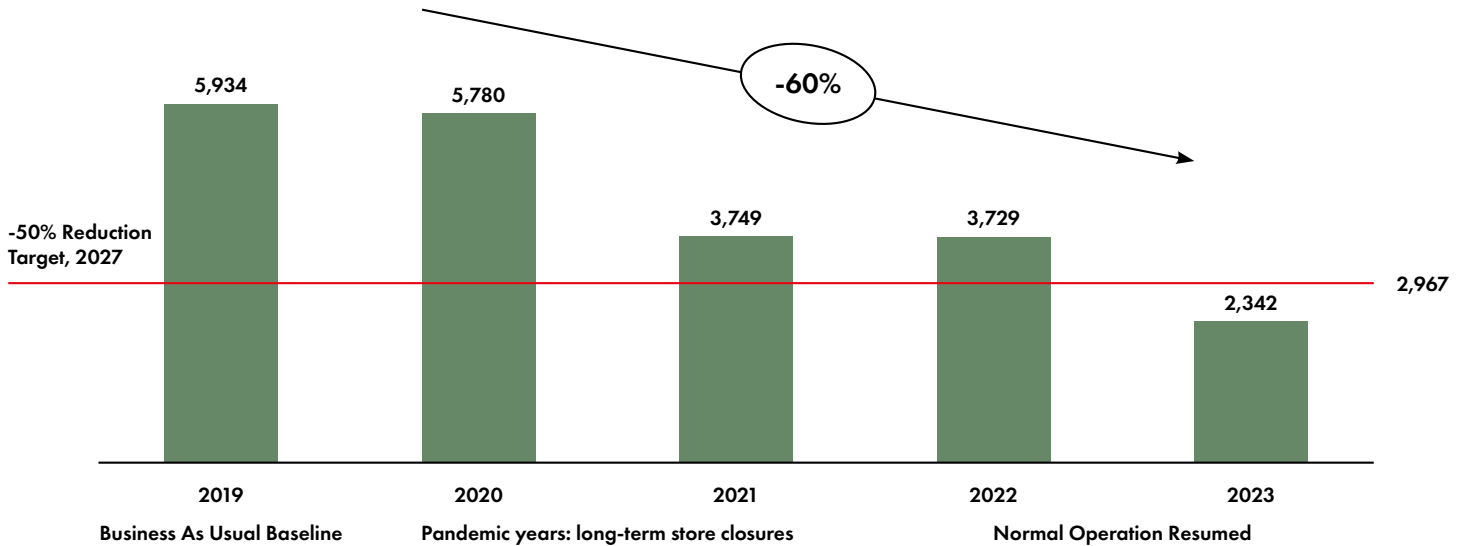
* Average annual exchange rate for GBP to EUR used was 1.1492EUR.

Market-based Direct Emission Reductions 2019-2023

Since our baseline year 2019 we have seen Yonderland’s direct emission reduce from 5,934 tonnes CO₂e to 2,342 tonnes in 2023. This is a reduction of 60% vs the baseline and exceeds our target of a 50% reduction three years ahead of schedule.

Yonderland’s Direct Emissions from 2019 - 2023

CO₂e Tonnes



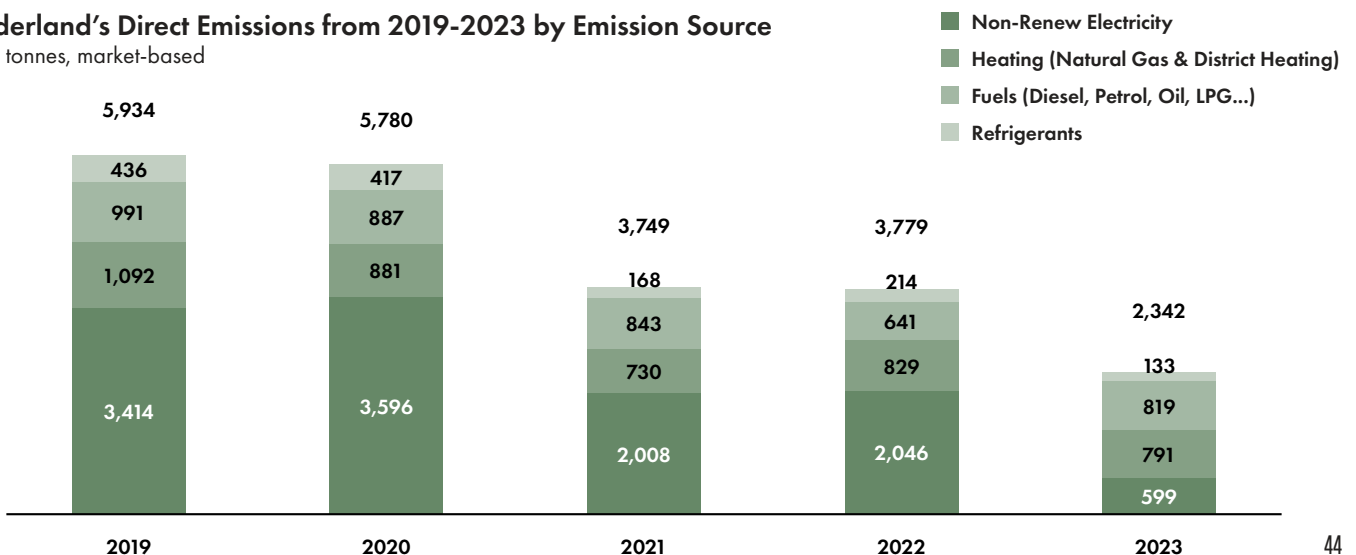
The reductions in years 2020 and 2021 were primarily due to the implications of the pandemic lockdowns on our business operations and were not considered “real”, sustainable reductions.

We kickstarted our energy efficiency measures implementation in 2021 investing over EUR1.5m into refitting a subset of our store portfolio with LED lighting systems, motion sensors, timers, implemented a closed-door policy and optimised our air-con and heating systems. The benefits of these measures resulted in Yonderland being able to maintain a similar level of direct emissions throughout 2022 despite returning to normal operations post-pandemic.

However, the largest contributor to Yonderland’s emission reduction is the increase in emission-free electricity contracts. In 2019 only 44% of Yonderland’s electricity contracts were supplied by emission-free sources, whereas in 2023 we increased the share to 89%.

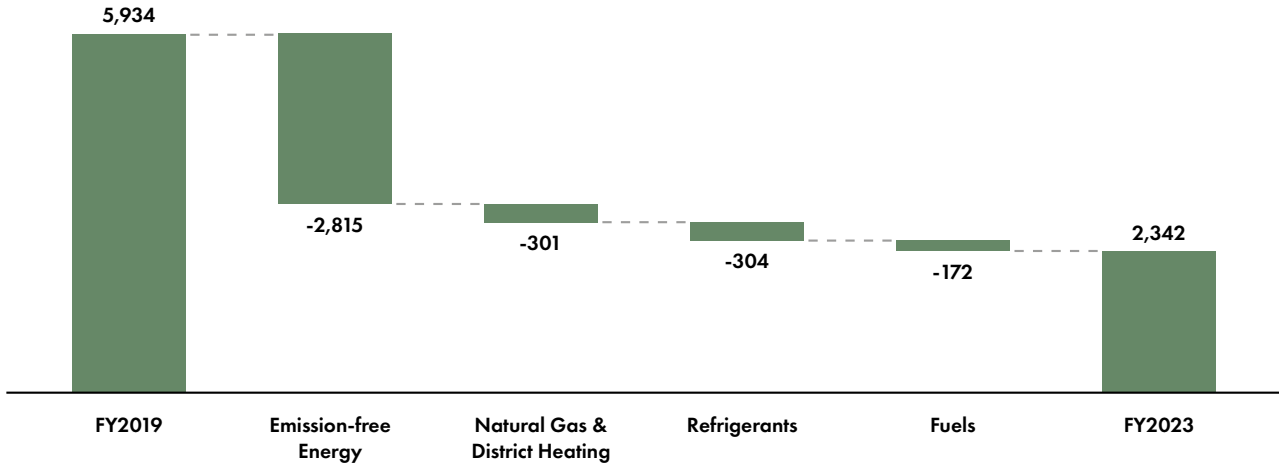
Yonderland’s Direct Emissions from 2019-2023 by Emission Source

CO₂e tonnes, market-based



Emission Reduction Lever Contribution 2019 to 2023

CO₂e tonnes, market-based



We also saw a decline in Natural Gas and District heating where stores were switched to electrical heating instead. This has increased electricity consumption in these sites and while on a kWh per m² electric heating seems less effective, it is emission free wherever the electricity is sourced renewably.

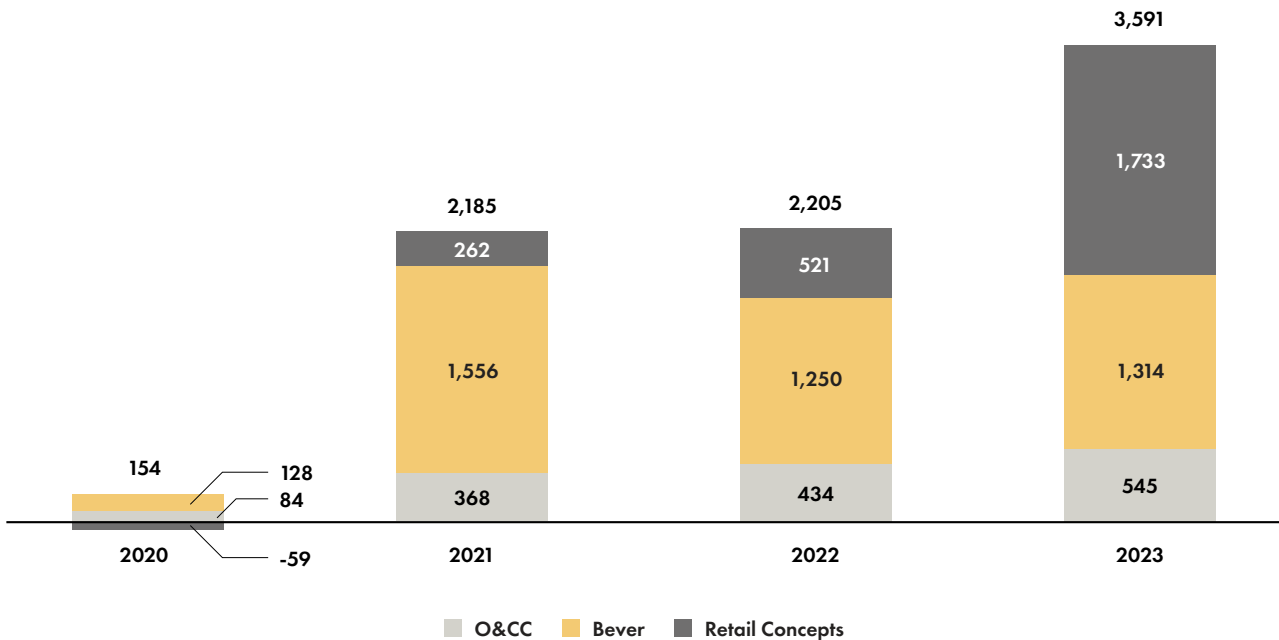
Refrigerant leaks are monitored and tracked, and Yonderland has seen lower leakage volumes than the estimated volumes for our baseline year.

We have also had an overall decline in emission from fuels despite a recent increase in fuel consumption again due to the composition change of fuels consumed towards less emission intensive fuels.

Over the last 4 years Yonderland has saved 8,135 tonnes of CO₂e. (*Some of the emission reductions in 2020 and 2021 are due to COVID lockdowns)

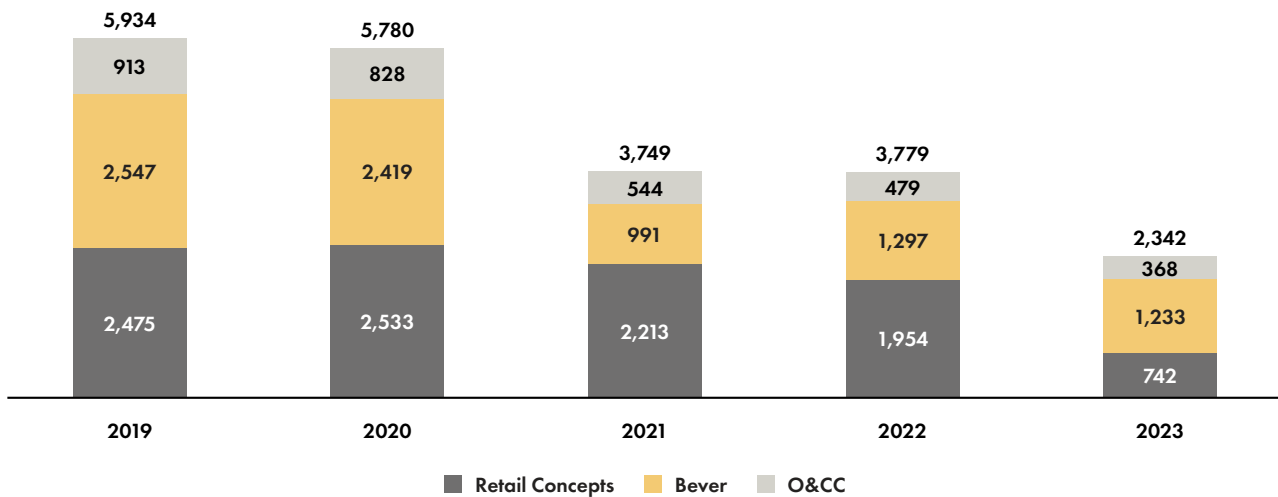
Annual Emissions Saved vs 2019 Baseline

CO₂e tonnes



Yonderland's Direct Emissions from 2019 – 2023 by Business Unit

CO₂e tonnes, market-based



Retail Concept contributed the majority of the reduction by switching to an emission-free energy contract in 2023 achieving a 70% reduction vs its baseline.

Likewise, Bever achieved a 52% reduction vs its baseline value primarily through the increase in green energy certificates.

With an already large share in emission-free energy O&CC had the lowest emission per Business Unit in the baseline year 2019. Hence absolute reduction potential was significantly smaller at the outset than in the other Business Units, yet O&CC still achieved a 60% reduction vs its baseline.

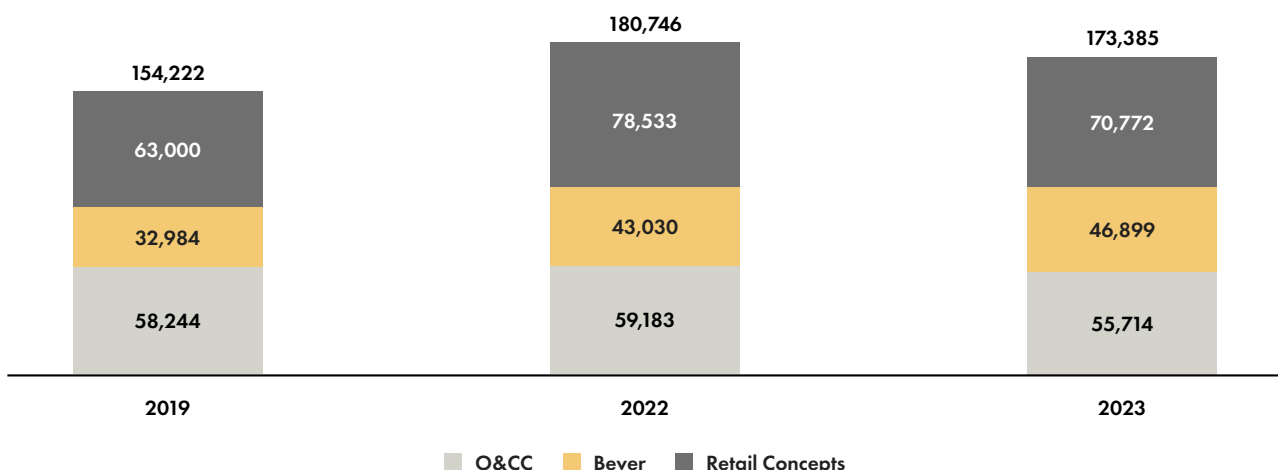
Market-based Indirect Emission Reductions 2019-2023

Yonderland's indirect (scope 3) emissions have increased by 12.4% since its baseline year 2019 with 154,222 tonnes CO₂e emissions to 173,385 tonnes in 2023.

It is important to note that Yonderland began to measure scope 3 in 2022 and has not started a concerted effort to tackle Scope 3 emissions. Throughout 2024 a clear strategy will be devised to achieve the Supplier Engagement Target tackling emissions in Category 1a Retail Goods and the direct-use emissions from gas cannisters in Category 11 Product Use.

Yonderland's Indirect Emissions from 2019-2023 by Business Unit

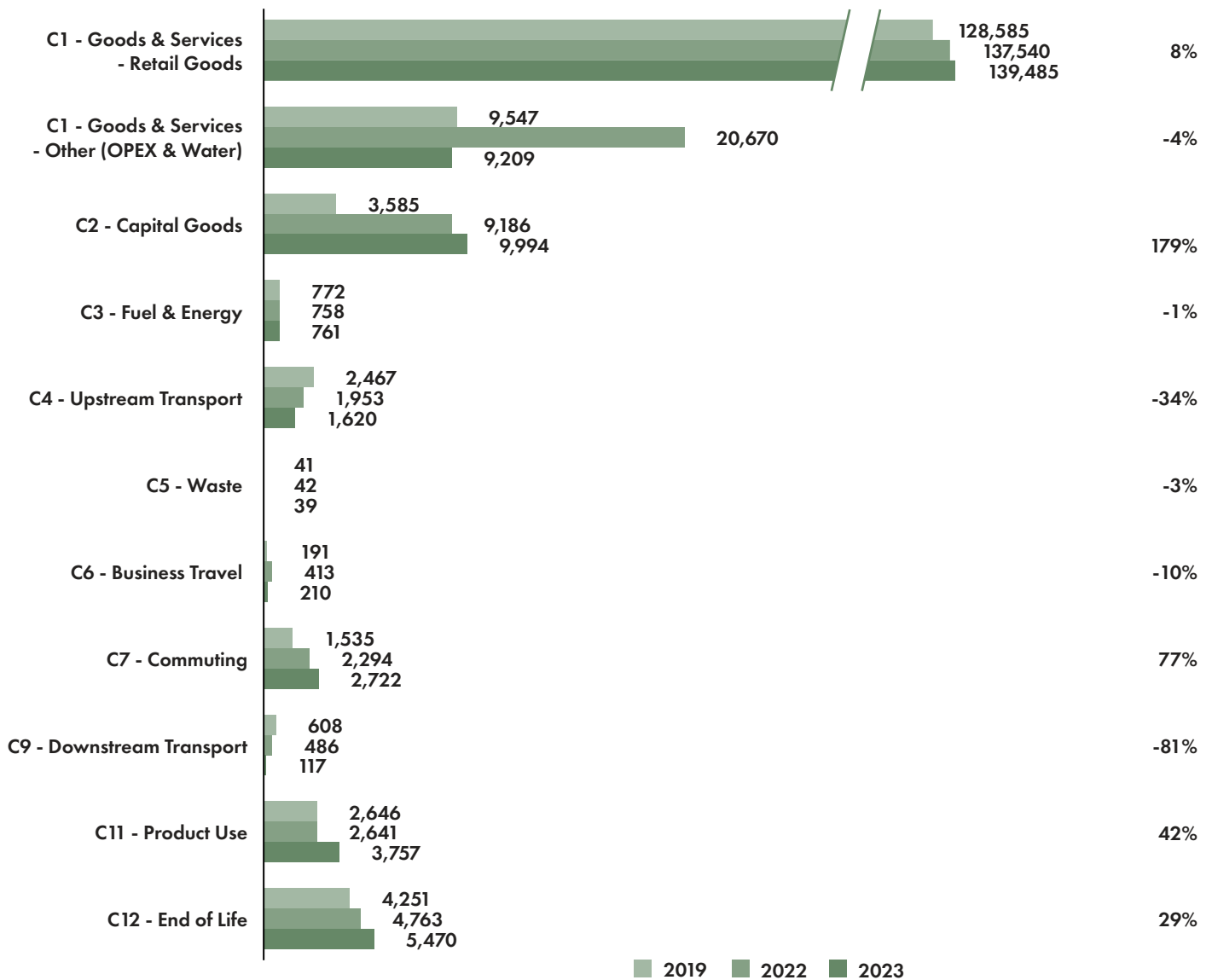
CO₂e tonnes, market-based



Yonderland Scope 3 Emissions by Category from 2019- 2023

CO₂e tonnes, market-based

2023-19
%Change



Category 1a Retail Goods saw an increase of 8% in emissions driven by an increase in products taken in, a shift in product categories and a slight shift in brand share. However, overall, 15 of the top 20 brands have remained the same since 2019 and our brand portfolio displays a consolidation in emission contribution as in 2019 the top 20 brands represented 42% of emissions and in 2023 they represent over 47%.

Category 1b+c OPEX and Water has seen a decline in emissions by 4%. While Yonderland's OPEX has increased since 2019, the emission factors have dropped significantly outweighing the increase in spend. We have changed from the emission factor dataset CEDA 2019 to Quantis 2022.

Category 2 Capital Goods increased by a substantial 179% since 2019. This is a compound effect of i) new categorization of our CAPEX spend and increasing the categories that are deemed relevant and thus improving the accuracy of our CAPEX figures, ii) new emission factors database (Quantis 2022), iii) extraordinary investment into our LED refits programme to reduce our energy consumption long term and iv) the extraordinary spend on the Bever warehouse, which is a one-off spend and results in a more efficient and sustainable warehouse in our Dutch operation.

Category 3 Fuels and Energy have remained constant with a -1% change since 2019. Despite the lower share of emission-based energy consumption, the majority of these emissions stem from the well-to-tank and transport & distribution emissions of fuels and fuels consumption has stayed compatible to 2019.

Category 4 Upstream Transport – Store Deliveries has seen a decline of 34% since 2019. This is driven by a combination of more accurate data supplied by our external carriers (distance, vehicle type, fuel type) and a reduction in distance driven due to store delivery schedule optimisation.

Category 5 Waste has seen a small decrease in emissions of 3% caused by a decline in absolute waste volumes and slightly lower DEFRA emission factors in 2023 vs 2019.

Category 6 Business Travel saw an increase in 2022 as business travel resumed to normal levels post pandemic. Emissions dropped in 2023 again as Yonderland more than halved its airmiles and provided more accurate (unit-based) data on hotel stays which have a lower emission factor than spend-based data.

Category 7 – Employee Commuting has substantially increased by 77% vs our baseline year 2019. The change is driven by a shift towards more primary data and more accurate data records as employee numbers are comparable and working patterns are returning to pre-pandemic levels.

Category 9 – Downstream Transport & Distribution has seen a significant decrease in emissions by 81%. This is primarily driven by a lower emission factors per parcel. In 2023 our external carriers have supplied their average emission per parcel and especially the Belgian and Dutch carriers show a substantial lowering in emissions per parcel due to larger shares of electric vehicles in their delivery fleets.

In addition, our free-emission last mile deliveries (bike deliveries) have increased at Bever.

	NUMBER OF BIKE DELIVERIES		
	2021	2022	2023
Bever	91,048	52,630	52,555

In addition, we continue to promote the option of Click+Collect orders to be picked up from stores to save on delivery emissions.

Share of Click+Collect Orders of Total Online Orders

%

	2021	2022	2023
Bever	9.0%	12.0%	14.0%
Retail Concepts	11.6%	14.4%	15.9%
O&CC	5.3%	9.5%	9.5%

Category 11 – Product Use emissions have increased by 42% vs 2019 due to an increase in number of units of gas cannisters sold and an increase in electronic products, both product categories with direct-use emissions attached to them.

Category 12 – End of Life emissions have steadily increased in line with the number of products taken in and sold to consumers. Furthermore, the DEFRA emission factors for disposal of clothes, books, electronics, plastics etc. have increased per tonne in 2023 vs 2019.

Expenditure on Climate Mitigation Actions

In total Yonderland has allocated EUR 2.8 million towards energy saving measures, over 80% of this CAPEX was directed towards refitting our stores with LED lights.



“Our investment programme to convert maximally to LED lighting is an excellent example of how sustainability initiatives are harmonized with the financial targets we aim to achieve, and it will not stop there.”

Kris Horrevorst
Group CFO, Yonderland

Total Reduction Measures CAPEX

	TOTAL CAPEX 2023 (EUR)
Bever	44,953
Retail Concepts	1,476,480
O&CC*	1,343,914
Yonderland	2,865,347

* Annual Exchange rate for O&CC for 2023 used was 1.1492 EUR to GBP.

Direct Emission Mitigation Actions -LED Refits

2022 REFITS							
	Number of Stores	Energy Saved in kWh	Annual Consumption of Refitted Stores, kWh in 2021	Annual Consumption of Refitted Stores, kWh in 2022	CAPEX Expenditure in EUR	Annual Energy Savings EUR	Annual Share of Energy Saved
Bever	7	11,894	709,193	697,299	89,401	5,423	2%
Retail Concepts	8	219,014	1,636,421	1,417,407	850,505	113,888	13%
O&CC*	14	135,636	1,366,298	1,230,662	485,658	786,649	10%
Yonderland	29	366,544	3,711,912	3,345,368	1,425,564	905,960	10%

2023 REFITS							
	Number of Stores	Energy Saved in kWh	Annual Consumption of Refitted Stores, kWh in 2022	Annual Consumption of Refitted Stores, kWh in 2023	CAPEX Expenditure in EUR	Annual Energy Savings EUR	Annual Share of Energy Saved
Bever	5	41,583	408,817	367,234	23,359	34,334	10%
Retail Concepts	15	472,330	2,505,313	2,032,983	1,003,570	417,757	19%
O&CC*	46	770,771	3,901,615	3,130,844	1,331,113	602,045	20%
Yonderland	66	1,284,684	6,815,745	5,531,061	2,358,042	1,054,136	19%

Other Energy Saving Measures

	CAPEX EXPENDITURE IN EUR
Bever	21,594
Retail Concepts	472,910
O&CC*	12,801

Bever invested in improved heating systems in 5 stores and new entrance systems in 3 stores with better insulating properties.

Retail Concepts completely replaced the air-con systems in three stores and refitted an entire store improving insulation and energy efficiency in Oostende.

O&CC switched out full air-con systems in two stores.

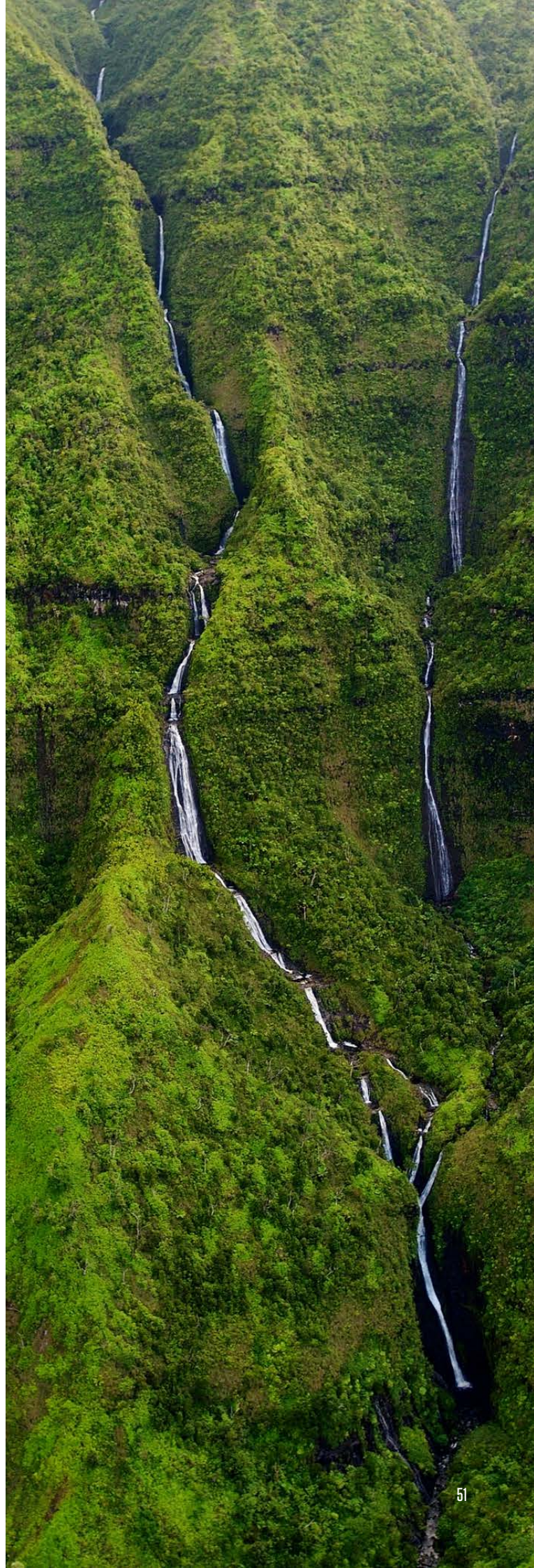
* Annual Exchange rate for O&CC for 2023 used was 1.1492 EUR to GBP.



“Sustainability is not just about the big changes we make but also those little changes which can make a huge difference. By working together, we can implement more sustainable practices across the business which reduces our carbon footprint, waste, pollution and helps to conserve our natural resources. We have made a good start within Property by embarking on a change programme to update both the existing store estate and head office / warehouse facilities to LED spotlights and fixtures. In addition to this, working with our suppliers to move to LED lighting for new stores and refurbishments which are made from recyclable materials. Our collective corporate and personal responsibility will ensure a better life for present and future generations. We all need to be accountable for our own footprint and question how we can reduce this.”

A handwritten signature in black ink, appearing to read 'Hannah Sivil'.

Hannah Sivil
Head of Property, Outdoor & Cycle Concepts



Energy Consumption

Total Energy Consumption Breakdown

Yonderland's total energy consumption is broken down below.

			YONDERLAND				
Scope	Type	Unit	2019	2020	2021	2022	2023
Direct Scope 1	Refrigerants	kg	213	203	81	102	69
	Natural Gas	kWh	5,774,413	4,299,378	3,518,882	3,530,315	3,302,853
	Gas Oil	kWh	488,997	683,621	485,654	315,828	-
	Diesel (100% mineral)	L	212,163	194,404	198,764	150,562	249,604
	Petrol (100% mineral)	L	103,354	66,850	60,805	54,750	57,970
	Kerosene	L	2,783	-	2,575	-	-
	Propane	L	32,511	22,134	20,264	16,386	18,410
Indirect Scope 2	Total Purchased Electricity	kWh	24,867,076	21,180,768	21,433,331	21,057,885	18,632,645
	100% Emission-free Electricity	kWh	11,027,831	6,765,176	10,225,613	10,067,897	16,617,998
	Share of 100% Emission-free Electricity	%	44%	32%	48%	48%	89%
	District Heating	kWh	174,080	520,914	497,666	963,415	983,719

			O&CC				
Scope	Type	Unit	2019	2020	2021	2022	2023
Direct Scope 1	Refrigerants	kg	183	183	78	50	46
	Natural Gas	kWh	411,276	283,929	285,582	144,830	75,708
	Gas Oil	kWh	488,997	683,621	485,654	315,828	-
	Diesel (100% mineral)	L	-	5,282	7,906	36,435	84,216
	Petrol (100% mineral)	L	47,330	13,060	8,439	9,123	6,639
	Kerosene	L	2,783	-	2,575	-	-
	Propane	L	32,511	22,134	20,264	16,386	18,410
Indirect Scope 2	Purchased Electricity	kWh	11,685,872	7,372,346	7,837,243	7,725,111	6,474,811
	100% Emission-free Electricity	kWh	11,019,882	6,734,728	7,237,721	7,118,139	6,474,811
	Share of 100% Emission-free Electricity	%	94%	91%	92%	92%	100%
	District Heating	kWh					

			BEVER				
Scope	Type	Unit	2019	2020	2021	2022	2023
Direct Scope 1	Refrigerants	kg	29	20	3	52	3
	Natural Gas	kWh	3,938,137	2,596,321	1,902,075	2,086,719	1,928,379
	Gas Oil	kWh					
	Diesel (100% mineral)	L	48,290	24,983	13,352	7,579	2,787
	Petrol (100% mineral)	L	56,024	53,790	52,366	45,627	51,331
	Kerosene	L					
	Propane	L					
Indirect Scope 2	Purchased Electricity	kWh	3,490,393	3,869,290	4,024,217	4,155,268	4,331,995
	100% Emission-free Electricity	kWh	-	-	2,960,000	2,781,000	2,781,000
	Share of 100% Emission-free Electricity	%	0%	0%	74%	67%	64%
	District Heating	kWh	174,080	520,914	497,666	963,415	983,719

			RETAIL CONCEPTS				
Scope	Type	Unit	2019	2020	2021	2022	2023
Direct Scope 1	Refrigerants	kg	0	-	-	-	20
	Natural Gas	kWh	1,425,000	1,419,128	1,331,225	1,298,766	1,298,766
	Gas Oil	kWh	-	-	-	-	-
	Diesel (100% mineral)	L	163,873	164,139	177,506	106,548	162,601
	Petrol (100% mineral)	L	-	-	-	-	-
	Kerosene	L	-	-	-	-	-
	Propane	L	-	-	-	-	-
Indirect Scope 2	Purchased Electricity	kWh	9,690,811	9,939,132	9,571,870	9,177,507	7,825,839
	100% Emission-free Electricity	kWh	7,949	30,448	27,892	168,758	7,362,187
	Share of 100% Emission-free Electricity	%	0%	0%	0%	2%	94%
	District Heating	kWh	-	-	-	-	-

Refrigerants are used to replace any coolant leakages in our air-con systems.

Natural gas is used to heat our sites, primarily stores.

Gas oil was used for heating as well as back-up generators in our warehouses but has been phased out since 2023.

Diesel and Petrol are primarily used for our owned store delivery fleets in Belgium and the UK, company cars and some warehouse back-up generators.

Kerosene and propane is uses as fuel for some back-up generators.

All of our purchased electricity goes towards heating, lighting and other consumption requirements to operate our stores, head offices and warehouses.

As of 2023 44% of electricity purchased stems from emission-free contracts.

District heating provided by the national grid is used in some Bever stores as heating source.

Energy Generation

As of 2023 Yonderland has solar panels installed at 6 store rooftops in Belgium to generate its own electricity, which is fed into the consumption of the stores.

A total of 287mWh was generated in 2023 (1.5% of Yonderland's total electricity consumption).

SITE LOCATIONS WITH SOLAR PANELS	ANNUAL AMOUNT GENERATED BY SOLAR PANELS (KWH)
Nossegem	75,232
Waver	5,434
Hognoul	29,909
Waterloo	46,390
Dendermonde	75,283
Olen	55,108
Yonderland	287,356

Greenhouse Gas Removals & Storage

When we launched the Sustainability Programme in 2021, we made a commitment to be “carbon neutral” on our direct emissions by reducing as much as we are able each year given the capacity of our teams to implement emission reducing measures and offsetting the remainder of emissions.

Due to the lack of clarity on “carbon neutral” claims and mounting criticism on offsetting schemes, we want to step away from the carbon neutrality goal and focus on our Science-based Target commitments in the first instance.

However, Yonderland has purchased emission credits to offset the remaining direct emissions (Scope 1 and 2) for the years 2020, 2021 and 2022 complying with our public statement of achieving carbon neutrality in our direct scopes for these years.

These credits are based on the emissions prevented by supporting solar power projects in India and are verified by the Gold Standard.

Breakdown of Yonderland’s Carbon Credits

	2020	2021	2022
Annual Scope 1 & 2 Emissions (CO ₂ e tonnes)	5,782	3,750	3,726
Emission Removal (CO ₂ e tonnes)	6,900	4,900	3,729
Emission Removal Buffer (% of Actual Emission)	19%	31%	0%
Removal Type	Prevention	Prevention	Prevention
Project	Solar Energy	Solar Energy	Solar Energy
Project Location	Bhadla, Rajasthan, India	Bhadla, Rajasthan, India	Jaloya, India, Asia
Certification Standard	Gold Standard VER	Gold Standard VER	Gold Standard VER
Carbon Credit Retired In	2021	2021	2022
Purchase Cost (excl VAT) EUR*	59,076	41,952	48,477

Why India and not a local project?

India has a very fossil fuel and coal intensive national grid, so for every kWh of electricity on average 626g of CO₂e emissions are released compared to 270g of emissions in the EU. Investing in renewable energy to green the grids in countries with high emissions has a larger impact than in areas where there are already large shares of renewable energy.

The Gold Standard

The Gold Standard is a certification programme for non-governmental emission reductions projects.

It is published and administered by the Gold Standard Foundation, a non-profit foundation headquartered in Geneva, Switzerland.

It was designed with an intent to ensure that carbon credits are real and verifiable and that projects make measurable contributions to sustainable development. The objective of the GS is to add branding, with a quality label, to carbon credits generated by projects which can then be bought and traded by countries, businesses or other organizations for carbon offsetting purposes.

* Average USD to EUR Exchange rate used for 2022 purchase was 0.9513 EUR.

Why we chose to use the Gold Standard

- Most recognised accreditation label
- Gold Standard projects must provide strong additional benefits to the UN Sustainability Goals (Health Care, Livelihood, Education...) on top of their climate impact
- Regularly invests in independent research to ensure their accounting methods are sound
- Transparent bookkeeping of carbon credits market
- Support with marketing materials

Additional Impacts

Gold Standard for the Global Goals specifies that all projects and funds shall demonstrate a clear, direct contribution to the UN sustainable development goals, defined as making demonstrable, positive contributions to at least three SDGs, one of which must be SDG 13, Climate Action. These must be a significant and primary effect of the projects and must be permanent or lasting (with any time-limit to the project's effect transparently declared). Certified SDG Impacts are third-party verified and reviewed by an approved Certification Body and are certified to Gold Standard.



Gold Standard[®]
for the **Global Goals**



Industry News: Outdoor Retailer Climate Commitment

The Outdoor Retailer Climate Commitment (ORCC) is a voluntary network of retailers in the European outdoor retail industry who believe that climate change is one of the most important issues in our society and that the outdoor sector needs to lead the way in climate protection. The network believes that outdoor retailers should be at the forefront of this, and so has committed to climate protection and made its climate action public.

The ORCC was founded in September 2021 by five European outdoor retailers, and the network has now grown to 9 members:



Members of ORCC commit themselves to act decisively to contribute to the achievement of the Paris Goals to limit earth warming to 1.5° and reduce emission to achieve these goals. Participants agree to measure their Corporate Carbon Footprints, set targets to reduce their emissions, take action to fulfil the targets and report their progress annually.

The 2022 ORCC Highlights

- 12,400 CO₂e tonnes were reduced in 2022 across the 11 members vs their respective baseline year emissions
- 6 out of 11 retailers had their climate commitments certified by the Science-based Target initiative
- We are collectively pushing for a vendor database to share our brands' emission footprints

For further information on our progress, please download the [ORCC 2022 Annual Report](#).

Call to Action for our Brands

To fulfil our Supplier Engagement Target we must collect information on our brands' climate actions.

75% of our brands by emission contribution which approximates to 100-120 of our top brands must set their own science-based aligned climate targets by 2027.

Throughout 2024 our teams will work on processes to incorporate brands' climate action into the buying decisions to ensure we build a portfolio that achieves this target by 2027.

If you are a brand, please share your climate action information with us through the requested information documents!

CIRCULAR ECONOMY

European consumption of textiles has the fourth highest impact on the environment and climate change, after food, housing and mobility. It is also the third highest area of consumption for water and land use, and fifth highest for the use of primary raw materials.²¹ Focusing on improving the environmental impact of the products we sell is thus our biggest lever in protecting the planet.

In particular, we want to influence brands to design better and smarter as the design of a product determines up to 80% of a product's lifecycle environmental impact.²²

As Yonderland does not directly manufacture its products, the levers to create a more circular economy in the outdoor industry are to indirectly influence both the upstream and downstream value chains. Upstream we aim to encourage our brands, to produce more sustainably, increase shares of recycled content and purposefully design products for circularity at the end of their lifetime. Downstream, we focus on encouraging our customers to keep their products in use for as long as possible by offering repair & care services, allow them to increase the usage intensity of outdoor products by renting them, feed outdoor products back into another cycle through our second-hand product offering and provide recycling stations for products that have reached the end of their useful life cycle.

Sustainability Information Sharing

Information is key for our consumers to make more considered buying decisions. Sharing sustainability related information with our consumers is also a strong motivator for our brands to produce products that have stronger environmental, social and animal-welfare related credentials.

While product-level information available in the market may not be as detailed with regards to content share, material composition, or accreditation levels as we or recently introduced legislation deem optimal, we at Yonderland strongly believe that sharing some information on a product's sustainability credentials – as long as there is no malicious greenwashing intent behind it – is better than not sharing information due to the lack of optimal level of detail.

The recently introduced Green Claims Directives by the EU require a level of detail on material composition that is currently unavailable in the market. Throughout 2024 our teams are working hard to devise new processes and metrics to share as much information with our consumers as possible within the new restrictions of the Green Claims Directive and the Anti-Green Washing guidelines by the respective consumer and markets authorities.

Throughout 2023 we continued to use the Sustainability Information Label "Our Planet" to highlight products to our consumers that had information on a minimum of three environmental aspects available, to encourage more considerate buying decisions.

²¹ "Press Corner." European Commission - European Commission, ec.europa.eu/commission/presscorner/. Accessed 29 Mar. 2024

²² "Press Corner." European Commission - European Commission, ec.europa.eu/commission/presscorner/. Accessed 29 Mar. 2024

What is the OUR PLANET?

The “Our Planet” label is a physical tag and/or POS in stores that highlight products that qualify under the Our Planet criteria to our customers. Sales staff are also encouraged to flag any sustainability credentials as part of their sales pitch.

Online, we highlight products with a virtual tag/overlay on our product lister pages, provide detailed product description on the product’s sustainability credentials and have set up an Our Planet filter option.

We want to emphasise that the Our Planet does not guarantee that a product is net positive for the environment overall; we cannot even guarantee it will be net neutral. **It simply highlights that this product has provided information on its impact on at least three of our environmental areas.**

The Our Planet does not stand for “sustainable” products, but highlights products where information on some environmental a/o social impact is available and can be presented to the customer in a concise and easy to understand manner.

Information Areas

Our Planet Areas of Responsibility

Environment	Better Materials	Recycled Materials	  	 Our Planet. If a product has 3 or more environmental areas covered, it receives the Our Planet label.
		Organic Materials		
		Alternative Materials		
	Circularity	Circularity - Design (Design for easier full circle recycling)		
		Lifetime Guarantee / Warranty		
		Circularity - Second-hand Product		
		Circularity - Repairability		
	Climate	Climate Policy & Energy Usage		
	Protection of Land, Water & Biodiversity: Waste, Effluents & Emissions	Chemical Management		
		Land, Soil & Biodiversity Protection		
		Lower Water Consumption		
		Waste Management		
		Emission Reduction - Water		
Emission Reduction - Air				
Environmental Philanthropy				
Social	Essential	Free Labour	 	 If a product has less than 3 environmental areas covered, or only covers social and/or animal welfare impacts, the product DOES NOT receive the Our Planet label, but we do show these features online.
		No Child Labour		
		Minimum Wage		
		Freedom of Association & Bargaining		
		Freedom from Discrimination & Equal Compensation		
		No Abuse or Harassment		
		Working Hours		
		Health & Safety		
	Additional	Skills & Developments		
		Additional Social Security & Benefits		
		Women Empowerment		
Promotion of Disadvantaged Groups & Minorities				
Animal Welfare	Animal Welfare			

Environmental Qualifying Areas



Better Materials

Recycled Materials use materials already in circulation rather than virgin materials that further deplete natural resources, use land and cause further pollution.

Organic Materials must follow stringent criteria that prohibit pollution with pesticides or other chemicals.

Alternative Materials are defined as materials that are sourced from fast renewable raw materials compares to standard fibres (examples are wood-based viscose, cork or bamboo).

Circularity

Circular-designed products can be used for multiple lifecycles saving on raw materials and the impact on the environment through disposing the item.

Offering a **lifetime guarantee/warranty** ensure products are built to last for long periods of time reducing the need for new raw materials and preventing environmental impact through disposing the item.

Second-hand products only require minimal resources for a repair or wash before entering the lifecycle again reducing the need for new raw materials and preventing environmental impact through disposing the item.

Increased repairability also extends a product's lifecycle and thus reducing the need for new raw materials and preventing environmental impact through disposing the item.

Climate

Measuring **carbon footprints**, setting reduction targets and taking action to reduce the carbon intensity of a product is critical in preventing climate change.

Protection of Land, Water & Biodiversity

Good chemical management does not use hazardous chemicals and/or forever chemicals (e.g. PFCs, PFAs) that pollute and harm planet or people.

Protection of land, soil and biodiversity requires agents to ensure no unnatural degradation occurs in the process of creating their products.

Lower water consumption protects local water sources from harmful depletion.

Waste management focuses on responsible waste treatment through waste prevention, recycling and appropriate disposal.

Emission reduction to water sources focuses reducing pollutants (microfibres, toxins, etc) to reach waterways.

Emission reduction to air focuses on pollutants to the air that are not necessarily included in climate change prevention (e.g. particle pollution).

Environmental Philanthropy rewards investment in environmental protectionist projects and activism.

Social Qualifying Areas



Essential Social Aspects

Free Labour means there is no forced, compulsory or bonded labour.

No Child Labour means producers are prohibited from employing children under the national legal working age or 14 years of age, whichever is higher.

Minimum Wage requires that all workers – waged and piece rate – are paid wages at least equivalent to the applicable legal national minimum wage or regional norm, whichever is higher; and that workers are paid regularly, on time, and through an appropriate method of payment.

Freedom of Association & Bargaining means the employer recognizes the fundamental importance of the right to freedom of association as a means of representing and defending workers' interests and considers this right to enable the effective realisation of other labour rights.

Freedom from Discrimination and Equal Compensations means there is no form of discrimination, e.g. in hiring, compensation, access to training, promotion, termination or retirement, based on race, caste, ethnic or national origin, nationality, religion, age, disability, gender, marital status, sexual orientation or other differences that could give rise to discrimination.

No Abuse or Harassment ensures no producer engages in or tolerates the use of corporal punishment, mental or physical coercion, sexual harassment, physical or verbal abuse or harassment of any kind.

Working Hours ensure that working hours comply with national laws or relevant collective agreements, whichever is more favourable to the worker.

Health & Safety requires employers to provide a safe and healthy workplace setting to prevent accidents and injury to health arising out of, linked with, or occurring in the course of work or as a result of the operation of employers' facilities.

Additional Social Aspects

Skills and Development focus on training programmes that support employees in their career development.

Additional Social Security & Benefits are social benefits like paid sick leave, pension schemes, maternity leave etc.

Women Empowerment focuses on schemes or projects that enable women to join and progress the workforce in a safe manner, e.g. specific recruitment, education for women, training and accelerator programmes for women, childcare etc.

Promotion of disadvantaged Groups & Minorities focuses on schemes or projects that specifically foster and promote the career development of minorities.

Animal Welfare Qualifier

We define animal welfare through the 'Five Freedoms', which are globally recognised as the gold standard in animal welfare, encompassing both the mental and physical well-being of animals. They include freedom from hunger and thirst; freedom from discomfort; freedom from pain, injury, and disease; freedom to express normal and natural and freedom from fear and distress.

Product Features used for Evaluation

To evaluate which environmental, social or animal welfare areas a product addresses, Yonderland has devised a list of 57 features a product can apply for.

Circularity	C1	Is it a second-hand product?
	C2	Do you offer an extended warranty / lifetime guarantee (minimum of 4 years) on this product?
	C3	Is this product easier to repair? (must offer readily available and inexpensive spare parts, disassembly and assembly is simple)

		COMPONENT TYPE	EXAMPLE	THRESHOLD	THRESHOLD REFERENCE	
Better Raw Materials	Recycled Materials	C4	Recycled Plant-Based	Cotton/Linen/Wood-Based Viscose/Hemp/Jute	50%	of Product by Weight*
		C5	Recycled Synthetics	Nylon/Polyester/Spandex/Acrylic...	50%	of Product by Weight*
		C6	Recycled Plastics	HDPE/LDPE	50%	of Product by Weight*
		C7	Recycled Down	Down	50%	of Product by Weight*
		C8	Recycled Metals	Steel/Aluminium/...	50%	of Product by Weight*
	Organic	C9	Organic	Cotton/Linen/Hemp/Jute	50%	of Product by Weight*
	Alternative	C10	Wood-based Viscose	Lyocell-based material (e.g.Tencel, EcoVero, Veocel)	50%	of Product by Weight*
		C11	Wood-based Material	Wood/Bamboo/Cork/Paper	50%	of Wood/Cork/Bamboo Content
	Combo	C12	Alternative Combination**	Composition of any of the above materials (C4-11)	50%	of Product by Weight*

		ACCREDITATION NAME	THRESHOLD	THRESHOLD REFERENCE	ACCREDITATION ORGANISATION	
Materials-Based Accreditations	Recycle	C13	Global Recycled Standard	100%	of Recycled Content must be approved	Textile Exchange
	Wood	C14	FSC Certificate	100%	of Wood Content must be approved	Forest Stewardship Council
		C15	PEFC Programme for the Endorsement of Forest Certification (PEFC)			PEFC
	Organic	C16	GOTS Organic: (1) "Organic" OR (2) "Made with X% Organic"	100%	of Organic Content must be approved	GOTS
		C17	Better Cotton Initiative			Better Cotton Initiative
	Wool	C18	Responsible Alpaca Standard	100%	of Wool Content must be approved	Textile Exchange
		C19	Responsible Mohair Standard			Textile Exchange
		C20	Responsible Wool Standard			Textile Exchange
		C21	Nativa			Nativa
		C22	ZQ and ZQRX			ZQ Natural Fibres
	Down	C23	Down Codex	100%	of Down Content must be approved	Mountain Equipment
		C24	DownPass			DownPass
		C25	Global Traceable Down Standard			NSF
		C26	Responsible Down Standard			Textile Exchange
	Leather	C27	Leather Working Group Bronze / Silver / Gold	100%	of Leather Content must be approved	Leather Working Group
C28		TerraCare Leather	TerraCare Leather			

* Product Weight: This assumes the total product weight. Exceptions are: (1) Footwear - here we also allow the threshold to apply to either the total weight of the sole or the total weight of the upper fabrics (everything except the sole of the shoe). This is because the sole is disproportionately heavy compared to the total weight of the shoe. (2) Insulated Items (Jackets, Sleeping Bags) - here the threshold applies to either the insulation/filling or the fabrics (everything except the filling content).

** Alternative Combination: this applies when the above listed materials (C4-11) represent a total of 50%+ of a product's weight*, even when the individual material components would fail to be above 50% on their own, i.e. qualify for C4-11. This criterion only applies when C4-C11 are not applicable.

Better Chemical Management	PFCs/PFAs	C29	The Durable-Water-Repellent (DWR) Product does not intentionally contain any PFCs or PFAs in its main face fabrics?	
			ACCREDITATION NAME	ACCREDITATION ORGANISATION
	Restricted Chemicals	C30	ZDHC Chemical Management System	Roadmap to Zero
		C31	Adherence to ZDHC MRSL	Roadmap to Zero
Climate Change & Emissions		C32	What is the CO ₂ - Equivalent for your product in kg? (This does not impact the Our Planet score but will be information we seek to display)	
			ACCREDITATION NAME	ACCREDITATION ORGANISATION
		C33	Carbon Trust - Carbon Neutral Certification	Carbon Trust
		C34	Carbon Trust - Carbon Reduction Certification	Carbon Trust
		C35	Carbon Trust - Lower CO ₂ Lable	Carbon Trust
		C36	Climate Neutral Certified	ClimateNeutral.org
		C37	SBTi Accreditation - 1.5°C by 2030	Science Based Target Initiative
		C38	SBTi Accreditation - Net Zero by 2040	Science Based Target Initiative
		C39	SBTi Accreditation - Net Zero by 2050	Science Based Target Initiative
	General Accreditations	Environmental & Social Accreditations	C40	B-Corp Certification
C41			BlueSign (Production Site OR Product)	BlueSign
C42			Cradle to Cradle Product Standard (All standards)	Cradle to Cradle
C43			Fair Trade Certified	Fair Trade USA
C44			Fair Trade Textile Standard	Fair Trade International
C45			Green Button	Gruener Knopf
C46			Oeko-Tex Made in Green	Oeko-Tex
Environmental		C47	BEPI	Amfori
		C48	EU Ecolabel Textile Standard	EU Commission
		C49	1% for the Planet	1% for the Planet
Social		C50	BSCI	Amfori
		C51	Fair Labour Standard	Fair Labour Association
		C52	Fair Wear	Fair Wear Foundation
		C53	SMETA Audit	Sedex
		C54	WFTO Fair Trade Standard	World Fair Trade Organisation
	C55	Worldwide Responsible Accredited Production	Wrap	
ONLY Food or Cosmetics	C56	Ecocert Comos Organic	Ecocert	
	C57	EU Organic Logo	EU Commission	

These features are mapped against the 28 environmental, social and animal welfare areas.

For example, a 50% recycled synthetic product will be mapped to the environmental area “recycled material”.

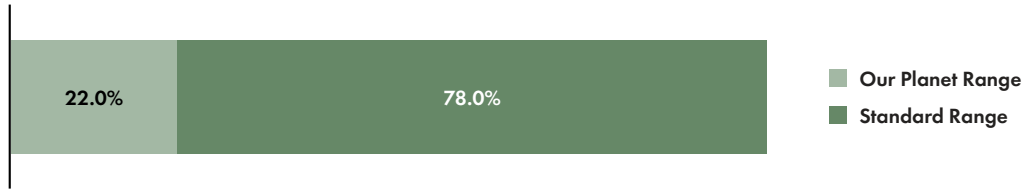
A product that has the “Global Recycled Content Standard” certificate will be mapped to the environmental areas “chemical management”, “lower water consumption”, “waste management”, “emission reduction – water”, “emission reduction – air”, as well as all social areas listed under “essential social aspects”.

This information was clearly displayed on each product details page online throughout 2023.

Our Planet Products in 2023

In 2023, despite increasing the threshold to qualify for the OUR PLANET range from one environmental area to three, our product range maintained a 22% share of OUR PLANET products.

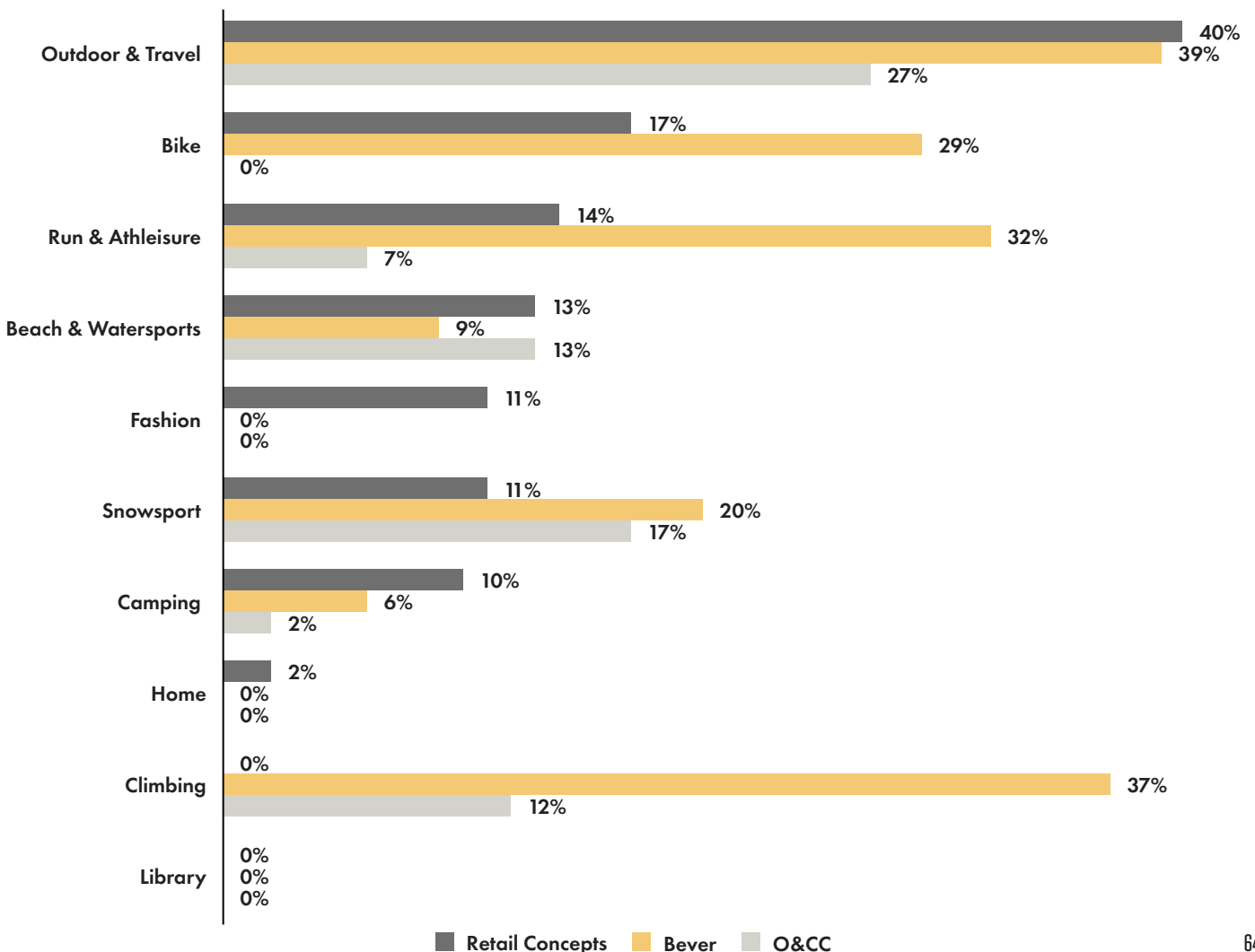
Yonderland Our Planet Share vs Standard Range %, 2023



The level of development of environmental credentials of products is highly variable by product categories however. The textile industry is much further developed and benefits from a substantially larger share of official third-party accreditations (e.g. Global Recycled Standard, Fair Wear, etc) that is simply not available in other categories like hardgoods or footwear.

It is, however, very positive to note that our largest product category, the "Outdoor & Travel" range, also shows the largest share in the OUR PLANET range with 40% share in Retail Concepts, 39% share at Bever and a 27% share at O&CC.

Our Planet Share by Business Unit, by Product Category %, 2023



Sustainability Information Sharing Going-Forward

With new EU as well as national regulations coming in on greenwashing and green claims, our teams are re-working our information data points and processes to ensure the information we share with our consumers is in line with regulatory requirements.

As such, the consumer-facing information on our online platforms are changing throughout 2024 and will not necessarily represent the structure and data points outlined in this report for the year 2023.

However, sharing environmental, social and animal welfare-related information will remain a key priority for Yonderland and the sustainability credentials of a product are evaluated in our own buying decisions when building our product ranges.



“The integration of sustainability attributes as standard practice, beyond commercial interests, demands verifiable and well-defined product characteristics. Transparency on the social and the environmental impact of the brand’s associated company is equally critical. Yonderland is dedicated to prioritizing this information in its product and brand decisions. However, achieving this objective necessitates substantial information exchange with partners, a challenge we discuss with the brands and in which many hurdles remain to be overcome.”

Pieter de Bodt
Group Buying Manager, Yonderland

Repair & Care

Extending the life of a product that has already been manufactured is one of the most powerful ways to reduce pressure on resources and decrease negative impacts on the environment. For example, if we doubled the number of times a garment is worn on average, relative GHG emissions would be 44% lower.²³

All our business units offer a care & repair service where customers can send their items for a wash or a technical repair. We want our consumers to wear the repair as a badge of honour; as a sign that they care about the impact new products have on our limited planet and we hope to see many more repairs in the coming years.

Bever has successfully brought its washing services and a fully equipped technical clothing repair workshop in-house with a dedicated team of 8 FTEs working in our repair & care workshops. In addition, Bever has dedicated area in stores as well as on its websites to promote care products, sell spare parts and educate on how to care for outdoor products to ensure durability.

²³ Ellen MacArthur Foundation, A New Textiles Economy: Redesigning Fashion’s Future, 2017

Retail Concepts has successfully run its very own shoe repair service integrated in its warehouse and carried out 2,275 shoe repairs in the first full year of operation as well as operated its own washing service. In November 2023 Retail Concepts has started to set up its own technical clothing repair onboarding 2 FTEs in their workshop.

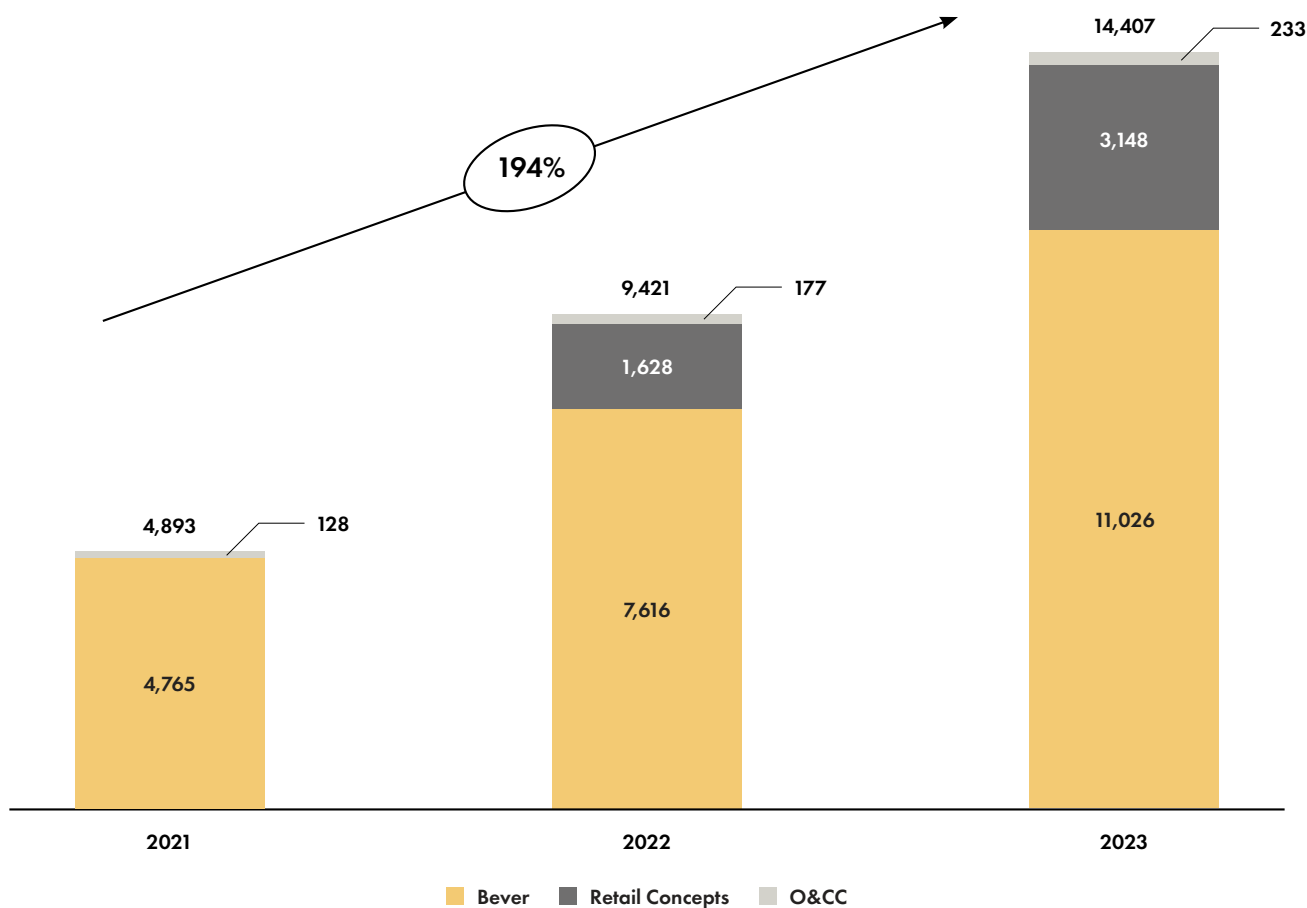
O&CC continues to outsource its repairs and washes due to warehouse space restrictions and lagging consumer demand in the UK for repair & care services despite active promotions of the offer and competitive pricing.

Washing Service

Regularly washing outdoor products with the correct washing products and washing cycle extends their functionality for longer periods of time. We recognise that washing technical outdoor products can be a challenge for customers and to ensure the quality of our products is preserved we offer technical washes in all our business units.

Yonderland Number of Washes 2021 - 2023

units, by Business Unit



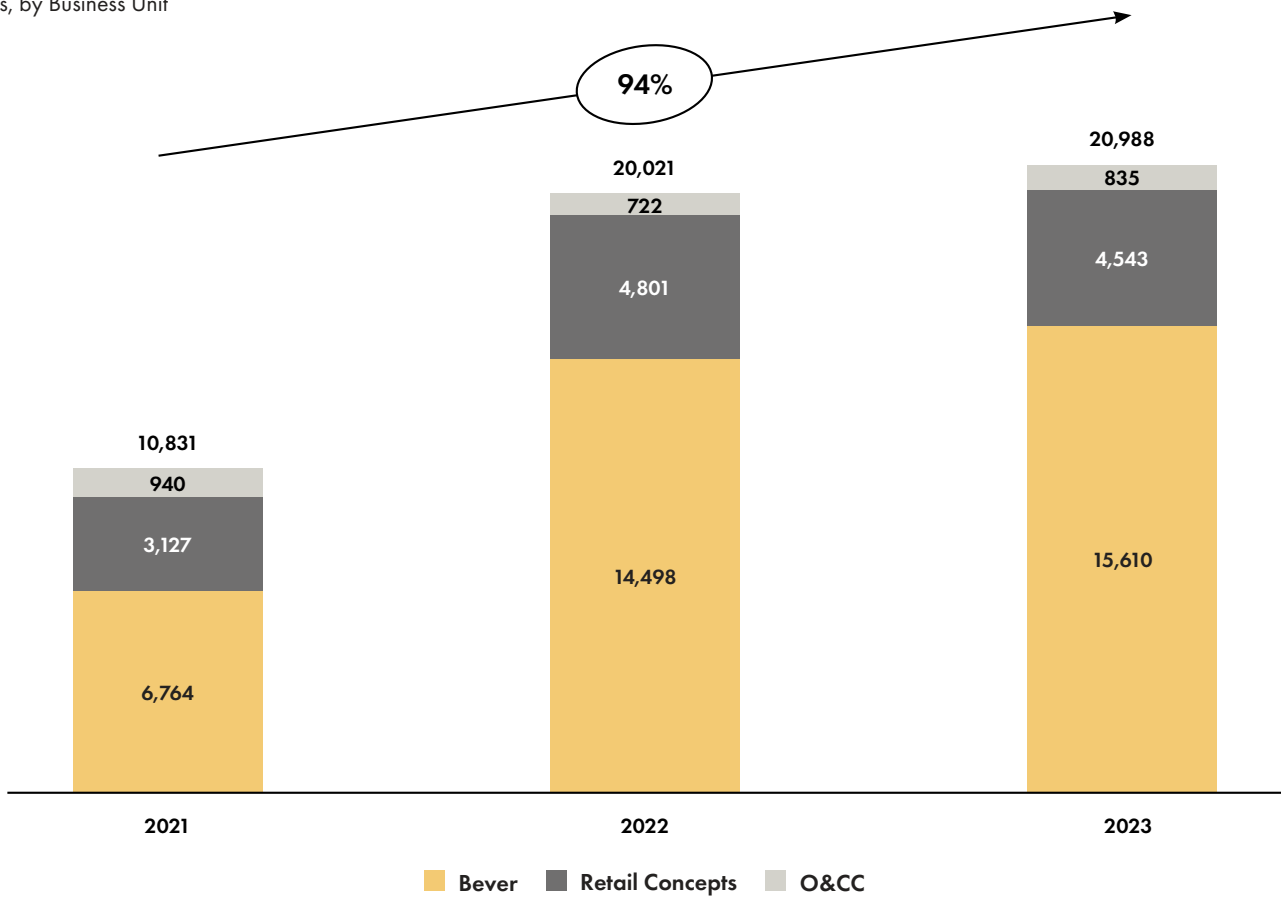
Repair Service

Similarly, repairing technical outdoor products often requires spare parts and skills not always available to the average outdoor customer. As such, we offer technical repairs in all our business units at very competitive prices.

Bever and Retail Concepts have successfully integrated repair workshops for clothing and equipment and for footwear respectively, while O&CC continues to outsource its repairs to Scottish Mountain Gear, a renowned outdoor product repair centre.

Yonderland, Number of Repairs 2021 - 2023

units, by Business Unit



Customer Feedback

“I have had my soles of my Meindl hiking boots renewed. May I just say that I am extremely satisfied with them? Let’s not forget the good things. Best wishes for 2024.”

Retail Concepts, Footwear Repair Customer 2023

Bever’s For Future Fridays

Once again Bever has successfully dedicated its Black Friday campaign towards the “For Future Fridays” mission by offering free repairs on quick fixes and a generous 50% discount on more complicated repairs. In addition, Bever expanded its offer to include footwear care services in all stores during the Black Friday campaign. Bever wants to continue setting an example against the excessive consumption and raise awareness for the repair & care options available to extend the durability of existing products.



Footwear Reproofing Service

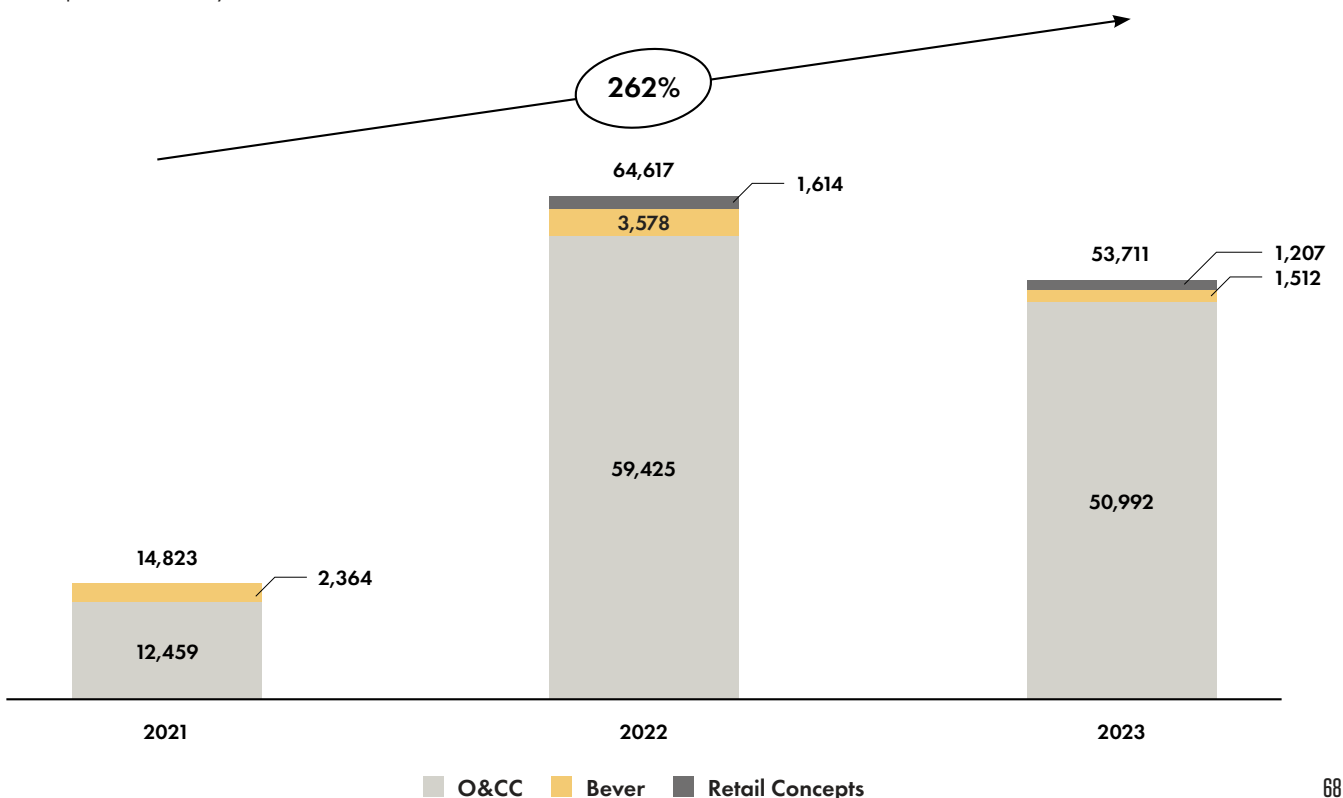
At O&CC we run a highly successful outdoor footwear reproofing service. In just 60 seconds we can provide effective durable water resistance, a renewed protection from dirt, dust, salts and UV to extend the life of our customers' footwear. While figures have slowed vs last year, it remains a popular option for our customers.

Bever and Retail Concepts have launched similar reproofing services, but customer demand is still in its early stages. We hope to create more awareness for the reproofing services in the coming years.



Yonderland, Number of Reproofing Services 2021 – 2023

number of pairs of shoes, by Business Unit



Second-Hand Product Range

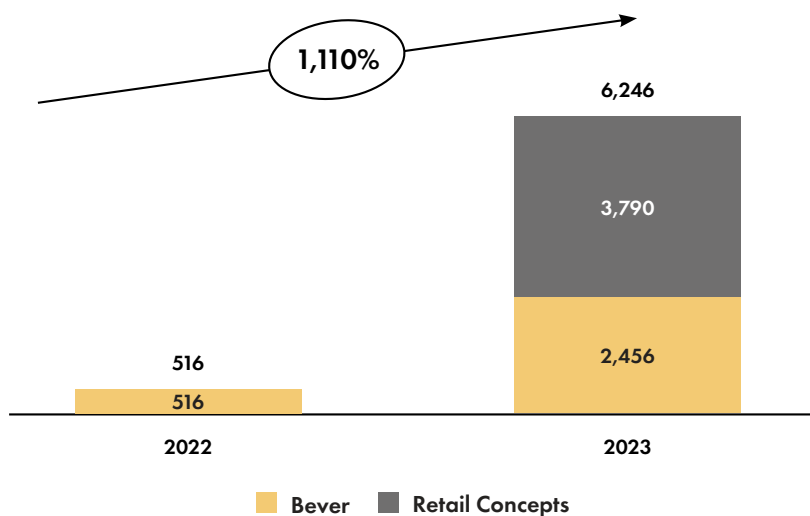
From an environmental standpoint, the most sustainable product to bring back onto the market is the product that already exists. Using limited resources to wash and repair products that have been discarded by consumers but are not yet at the end of their useful life, are getting a revamp in our Bever and A.S. Adventure workshops before they are placed back into stores.

2022 was our pilot year for Bever's second-hand line, A.S. Adventure's Second-Life, JUTTU's ReUsed ranges. While still considerably small in comparison to total units sold, 2023 has seen over a 100x increase in second-hand units sold.

In 2024 Yonderland will continue to expand its second-hand offers and build on the early success of the pilot years.

Yonderland, Total Number of Second-Hand Units Sold 2022 & 2023

units, by Business Unit



While at Bever we offer a wide range of product categories (primarily, apparel, but also camping equipment), A.S. Adventure has focused on Kids jackets and fleeces as a start.

At A.S. Adventure we currently operate a take-back scheme that accepts all brands. We carry out a quality check and reward the customers returning their items for our second-hand stream with a gift voucher for our stores and online shop.



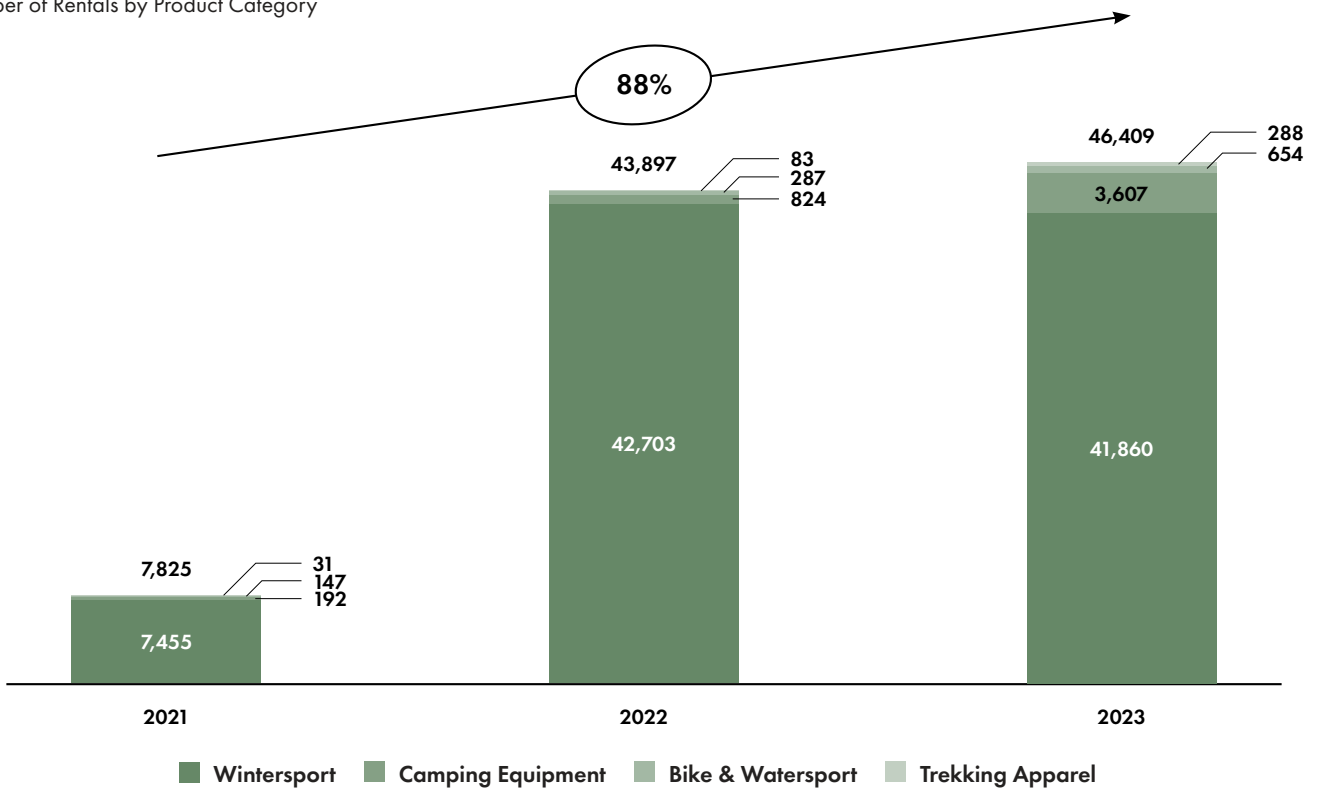
Rental Services

Another option to lower the relative environmental footprint of a product is to increase a product's usage intensity. Particularly for products that are used only infrequently or seasonally, using a rental service is a good way to reduce the environmental impact.

A.S. Adventure has expanded its rental ranges in 2021 and has seen a fantastic growth since. In 2023 we logged over 46,000 rentals from A.S. Adventure with winter sport equipment being by far the largest group of rented equipment.

A.S. Adventure (Retail Concepts) Rentals, 2021 – 2023

Number of Rentals by Product Category



Ayacucho

Ayacucho, our own private label brand for clothing and equipment has been on the market since 2009 and has ever since supported outdoor enthusiasts to by offering the right balance between function, style and affordability.

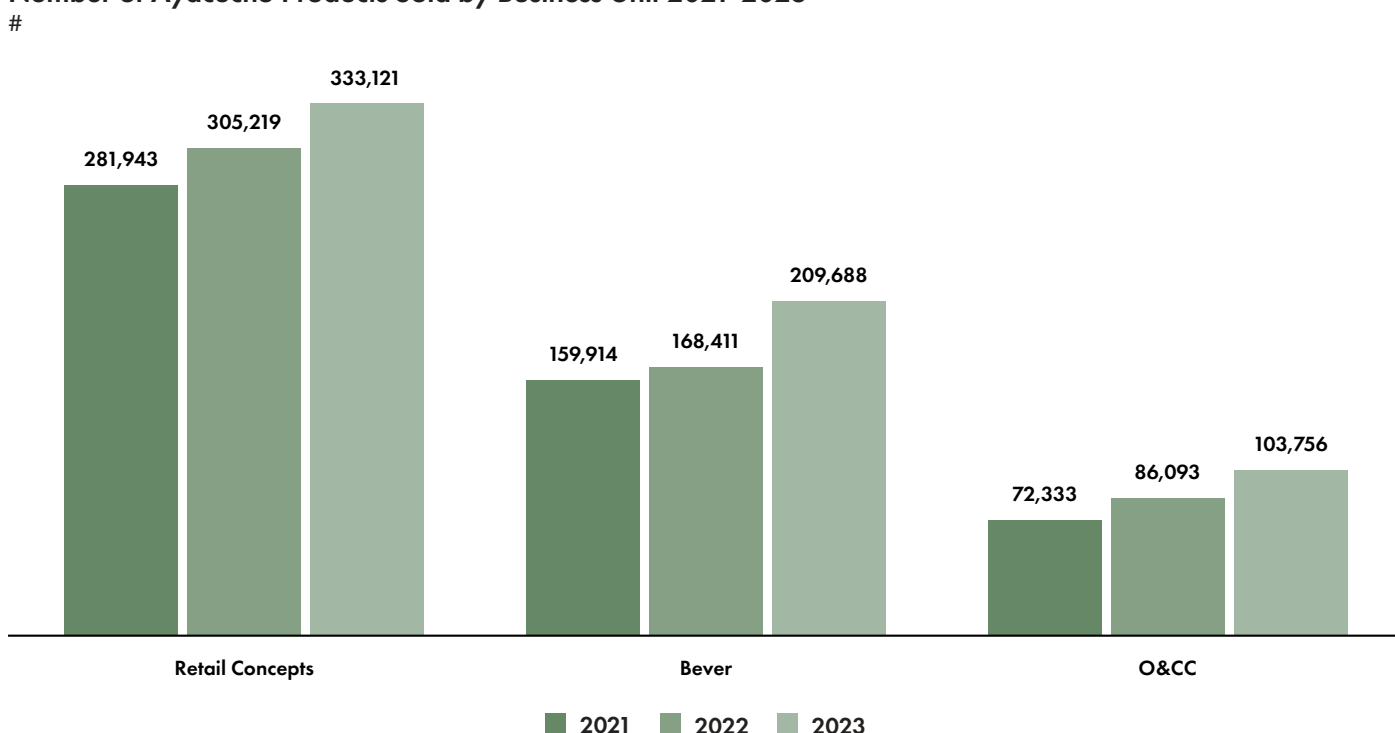
Ayacucho continually refines its sustainability goals by integrating recycled and natural materials where possible, without compromising performance and customer comfort. Beyond minimizing environmental impact, sustainability for Ayacucho, means challenging our business models and designing products that consistently deliver optimal performance over the long term.

Since Ayacucho's foundation in 2009, we donate 1% of our revenue to support vulnerable communities around the world. Our proceeds have assisted SOLID, Solid is a private foundation that sets up projects to combat global poverty, set up social enterprises and fund projects in Peru, Kenya, India. In Belgium, the support extends to TADA, a non-profit organization in Brussels offering supplementary, voluntary, motivational and society-oriented education to teenagers in disadvantaged neighbourhoods.

By supporting these 2 NGOs we empower local populations by providing sustainable community development, intensive occupational support and training, providing other support to vulnerable groups and helping individuals rise out of poverty.

In 2023 a total units of 646,565 Ayacucho products were sold raising over 264,000 EUR for the Solid Foundation and TADA (29% YoY growth).

Number of Ayacucho Products Sold by Business Unit 2021-2023



In addition, we are particularly proud to report that Ayacucho has been able to improve its environmental credentials over the last year. Using recycled and natural materials wherever possible, the new ranges coming onto the market seek to minimise environmental impact while not compromising on longevity or performance.



Social Impacts Achieved through our Cooperation with SOLID & TADA

Across the 3 regions where SOLID is active - Peru, India and Kenya - our funds have supported:

- 2,299 fairly paid jobs
- 6 training schemes
- 82 women to receive a fairly paid work position without formal education
- 2,300 women with barriers to employment were provided with safe and meaningful work spaces
- Childcare for 108 children of their artisan workers
- 100 teenage mothers age 12 - 17 living in cared accommodation receiving a full year of support
- 1,000 vulnerable teenagers supported through creative activities
- 30 female victims of sexual abuse received shelter and support to recover from their trauma
- 31 teenagers were supported in setting up their own agricultural businesses

At TADA our funds have supported:

- Their weekend school which offers practical lessons to teenagers aged 10 - 14 for three years each
- Their alumni network that supports teenagers and young adults beyond the three-year weekend school course



AYACUCHO
designed for generations



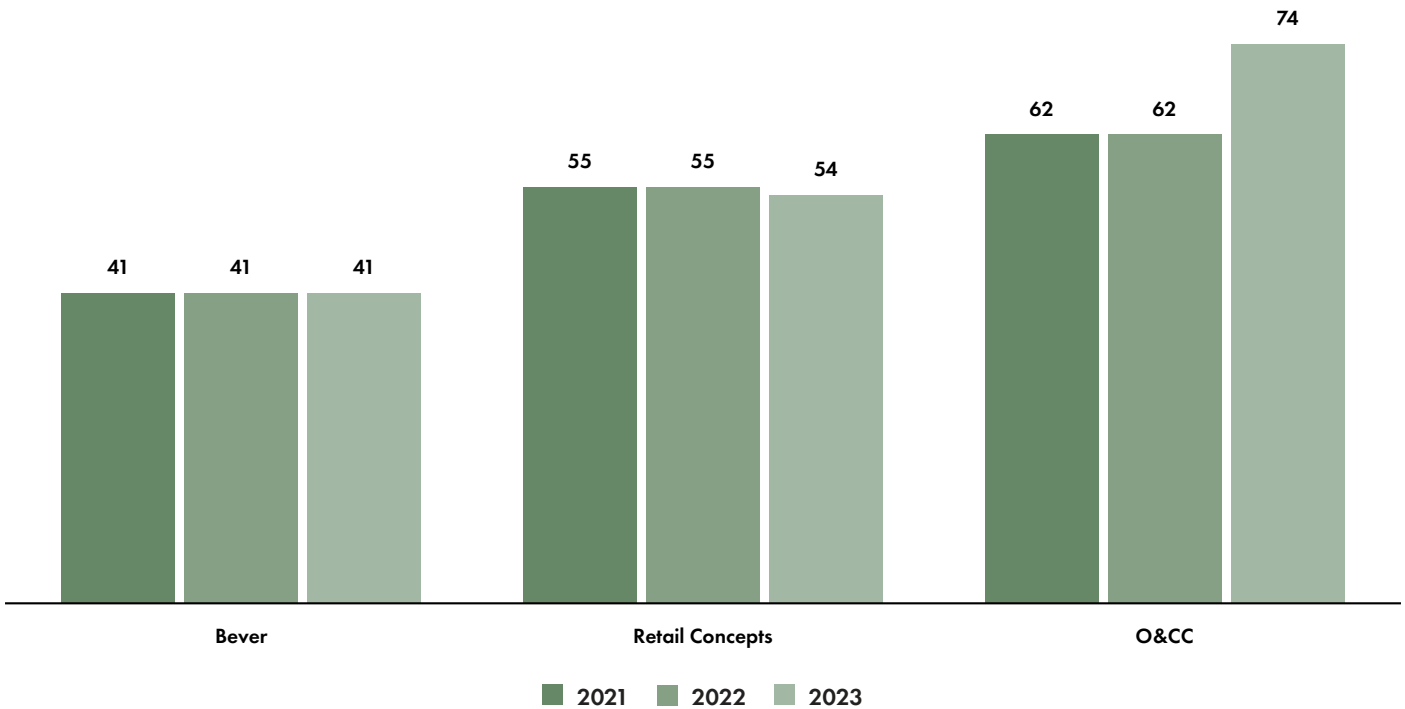
Recycle My Gear

Recycle My Gear: Recycling Post-Consumer Product Waste

Once products reach the end of their useful life to our customers, we want to encourage habits of appropriate recycling. Since 2021 we have installed drop-off locations in our stores for customers to recycle their apparel and footwear.

Number of Recycle-My-Gear Drop-off Locations 2021-2023

By Business Unit



We take all types of garments and footwear, which are then collected and sorted in-house or by our third-party partners. Depending on the condition the items are in, we or our partners either:

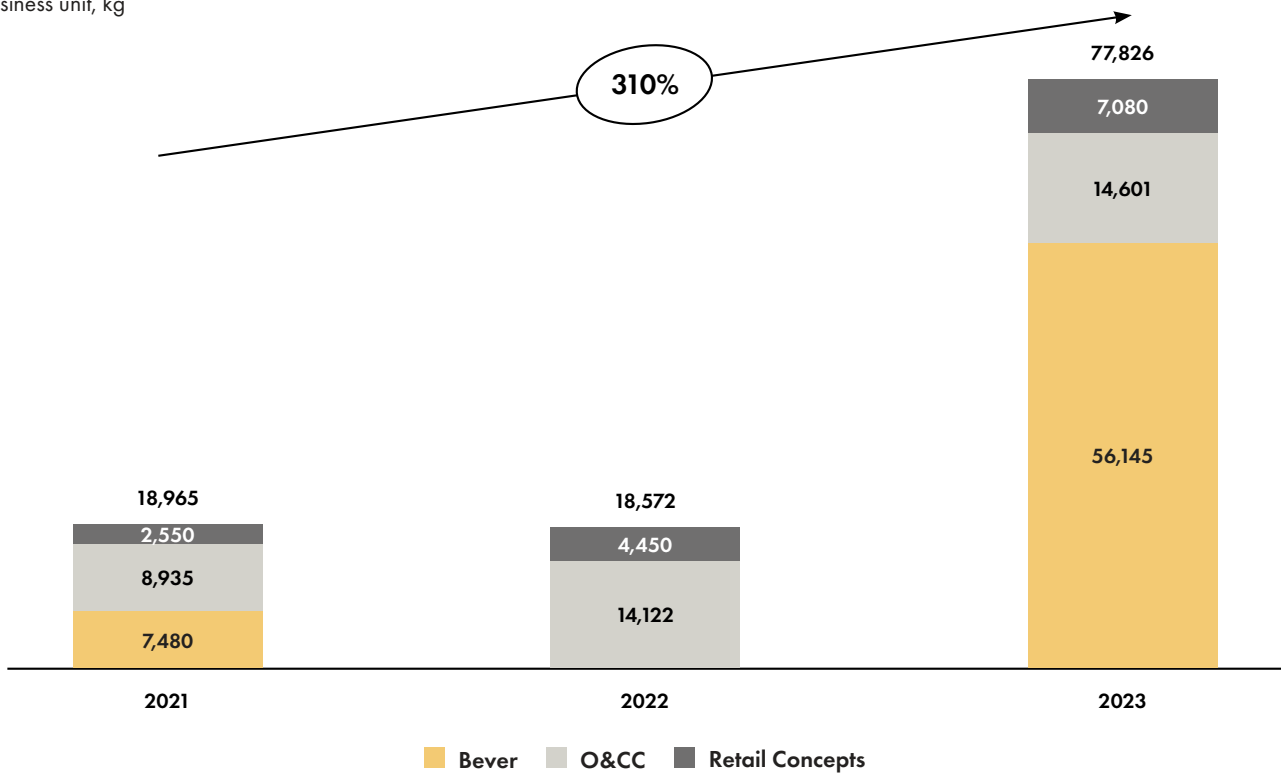
- Create a second-hand clothing stream
- Donate or sell items which are in a usable condition, giving the items a second lease of life and preserving their value for longer
- Upcycle the items into crafts or other objects
- Recycle the items by breaking them down into their components and feeding as much of the materials back into the industry, closing the loop

In 2023 we have collected nearly 78,000kg (319% YoY) of footwear, clothing and other equipment.

Note: Due to change in recycling collector at O&CC from A-Tex to Phoenix in September we have no separate records of the volumes collected from Phoenix in October, November and December, as this was aggregated with the Aftersales stock collected. This are estimated based on last year's volumes. All other figures are primary data.

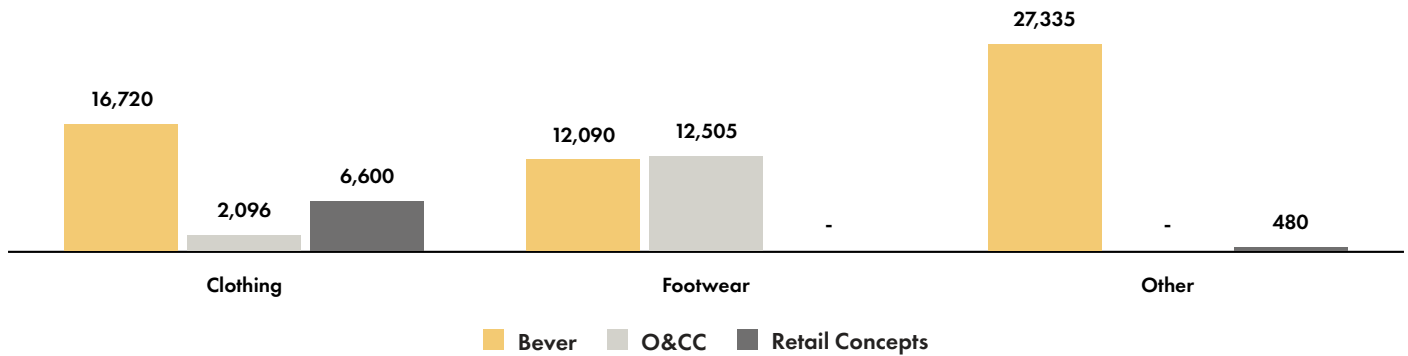
Total Volume of Clothing and Footwear Collected in 2021 - 2023

By business unit, kg



Total Volume Collected, by Product Type

By business unit, kg



Aftersales Products: Pre-Consumer Product Waste

In addition to our Recycle My Gear initiative, Yonderland has also made a firm commitment to ensure no aftersales stock ends up in landfills but either finds a second lease on life through second-hand sales by our partners, is upcycled or recycled or appropriately disposed of.

Often defect products are not taken back by our brands and cannot be sold to customers by our business units, these items are collected and sorted in our warehouses and passed on to the following onward recycling partners:

Retail Concepts

Kamiano

Based in the centre of Antwerp, this charity's mission is to give support to homeless people by giving them shelter, food, clothing and support in form of social activities, psychological therapy. Our donated outdoor products are used to protect rough sleepers.

We have estimated that Retail Concepts donates over 9,000kg of products such as tents, sleeping bags, clothes, outdoor shoes and backpacks. Also electronics and no longer sellable food such as sports power bars are donated by Kamiano to Kringwinkel and Voedselbank.

Kringwinkel

Retail Concepts donates repairable electronic products to Kringwinkel. As the largest circular second-hand store in Flanders, De Kringwinkel is committed to maximum local reuse. They receive reusable items or collect them for free, sort or repair them and give them a nice place in their stores. In total, the recycling centers in Flanders collect 84,000 tonnes of goods every year. About half of these items finds a new home through Kringwinkel.

They use the income from their sales to give suitable jobs to more than 6,000 people who have few or no opportunities on the regular labour market.

Voedselbank

Food that is no longer sellable but still safe for consumption is donated to the local foodbank Voedselbank.

The Belgian Federation of Food Banks, Voedselbank, fights hunger and food loss in Belgium.

They strive to provide full-fledged, healthy food free of charge every month to people in need through their local member associations and with the help of volunteers.

Outdoor & Cycle Concepts

A-Text Solutions

A-Text Solutions is a Gatwick-based all-textile recycling collector with operations throughout mainland Britain. It provides local authorities, retailers and waste companies with industry expertise from a class-leading business partner and delivers over 20 years of knowledge and experience, of working with clothing waste, taking textile recycling in the UK to new levels of professionalism. A-Text holds full and executive TRA membership & works with key stakeholders across the textile supply chain towards meeting the goals of the SCAP 2020 commitment (WRAP). It has over 8,500 collection locations (in- and outdoors) across Britain.

Their philosophy is simple



Phoenix

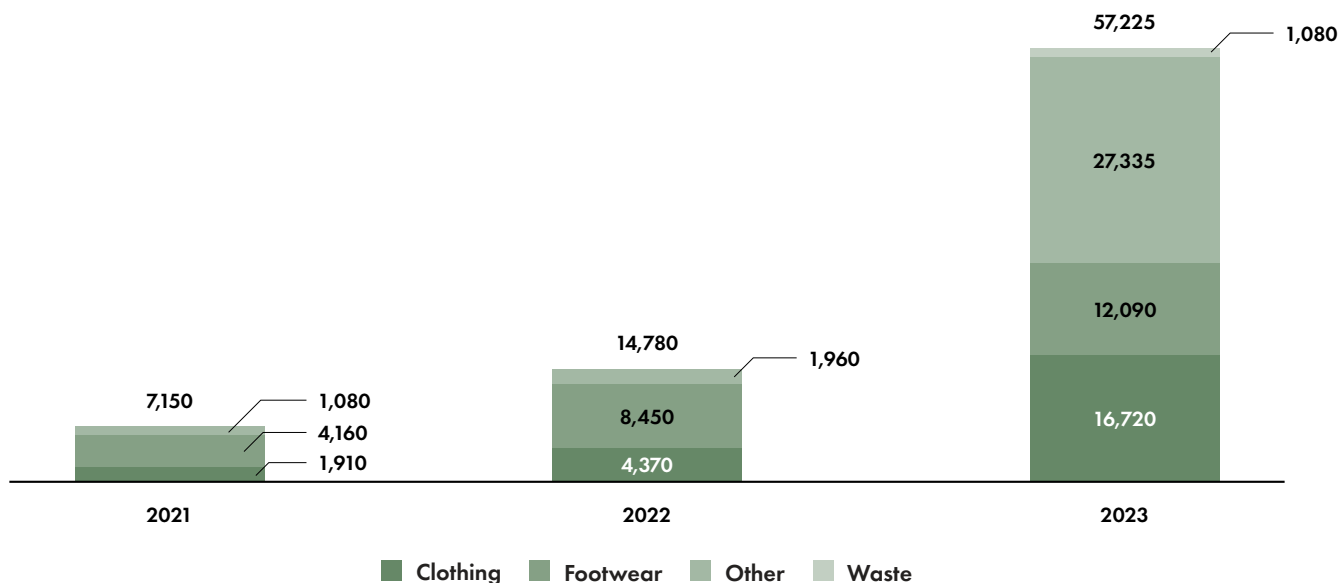
The Phoenix Resource Centre is a UK registered charity working in the UK and 61 other countries. They have their own registered NGOs in Djibouti, Somalia, and Ghana. Their main objectives are the protection and preservation of the environment for public benefit by the promotion of waste reduction, refuse reclamation, recycling, the use of recycled products and the use of surplus. Their international objectives are the provision of aid and resources including medical, educational, rehabilitation, food and clothing, sport, emergency disaster relief and agriculture. They also develop, set up and run programmes in youth development and empowerment, community engagement, medical and healthcare, and agriculture. They partner with the government and communities to build individual skillsets on self-sustaining projects. The large majority of our aftersales stock, old visual merchandising and office equipment is collected by Phoenix and repaired, repurposed and given a second life. A small share of stock that is beyond repair, repurposing or recycling is incinerated as a last resort.

Bever's Recycle Street

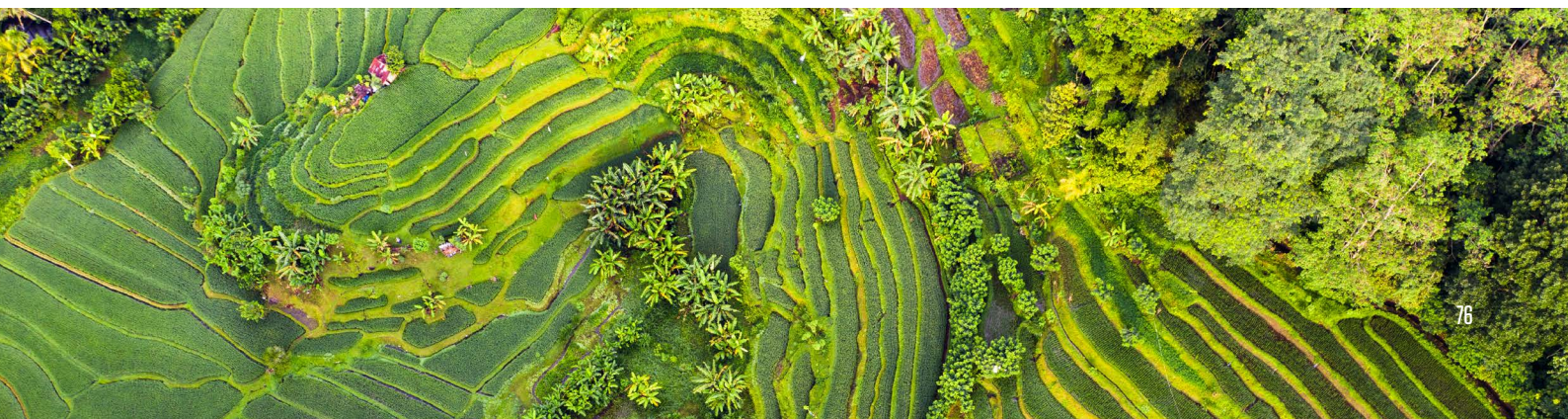
In 2022 Bever launched its own "Recycle Street"; a sorting centre where we sort out all collected used gear. Our decision to take the recycling in-house was driven by the ambition to reach and ensure the highest standard of recycling for the used products.

Volumes Recycled Through Bever's Recycling Street, 2021 – 2023

Kg, by product type



Over 57,000 kg of clothing, footwear and equipment were recycled in 2023, a 278% increase on 2022.



Bever is operating the following recycling streams to ensure each product type and material is treated in the most optimal resource-preserving manner:

PRODUCT TYPE	KGS	ONWARD RECYCLING STREAM
Synthetic Tents	13,110	Used for Buitenmens collection through Blue LOOP and Freanck
Second-Hand Clothing	7,325	Repaired, washed and restocked in our stores
Footwear	12,090	Recycled through Fastfeet Grinded
Other Clothing	7,965	Fine sorting through partner Sympany, both for reuse in other markets and recycling
Cotton Tents	7,040	Experiments for reusing fabrics for shopping bags
Sleeping Bags (Synthetic)	1,760	Donation to Shelter Suit
Jeans	1,710	Recycle to Buitenmens collection with Blue LOOP
Climbing Gear	1,610	Donation to Clean Climber Foundation
Hardshells	1,200	Still in experiment phase for recycling
Waste	1,080	General Waste
Metal	1,000	Recycled through metal recycling company
Ski Boots	540	Recycled through Technica Group
Down Products	360	Recycled for recycled down through Altex
Wool	260	Recycled for Buitenmens collection through Blue LOOP
E-waste	175	Recycled through Stitching Open

Wool Recycling with Blue LOOP

Our partnership with Blue LOOP is something we at Yonderland are particularly proud of.

Blue LOOP Originals is a Dutch brand founded in 2013 with a mission to disrupt the polluting textile industry and inspire change through innovation in recycling. The brand has expanded from recycling worn out jeans into t-shirts to incorporating other materials such as old wool knitwear, synthetic tents, and worn out footwear.

Blue LOOP Originals designs with the end of life of its products in mind, building new supply chains to recycle its products close to home in Europe. The company aims to work with big outdoor retail chains as the outdoor industry tends to be more conscious of environmental stewardship. Blue LOOP Originals is one of the few brands that chooses to share all data from production partners to logistics and follows a rigorous policy of transparency. The brand's mission is to offer another upcycled life to essential outdoor garments and lower the environmental footprint.

Yonderland and Blue LOOP Originals have intensified their partnership and collectively build a holistic approach to lower the footprint.

Bever has launched its Buitenmens collection, a collection of everyday outdoor clothing using recycled materials. In Autumn 2023 we launched a new innovation with wool, which – as a natural fibre – is difficult to recycle and preserve its functionality and performance. For this purpose we collect used wool and give it a second life in collaboration with Blue LOOP Originals. This entire production process happens close to home; in Europe.

We collect the used wool in Italy. There, the fabric is processed on site after which it is transformed into garments and accessories for Buitenmens in Portugal. Throughout the manufacturing process we do not use chemicals or paint in the production process. Instead, many materials already have beautiful colours by nature and by combining different wool fibres, we create new colours for the Teddy Wool mittens, beanie and coat from the collection.

In addition, the Buitenmens collection is designed for recycling at the outset.



Credits: Manteco® - Designed and Made in Tuscany, Italy



WASTE & WATER

Waste Management

Waste Breakdown and Recycling Rates

Waste management at Yonderland is hugely dependent on the local capacities and service offers of the local municipalities as well as the availability of private waste recycling service companies.

We operate a combination of both, with local council waste management as well as private service companies.

Waste Management Targets

Our internal goals are to:

- Reduce the overall volumes of waste
- Increase our recycling rates to minimum 75% across all Business Units

Waste Report

	2022			2023					
	VOLUME (KG)			VOLUME (KG)			% YOY		
	Retail Concepts	Bever	O&CC	Retail Concepts	Bever	O&CC	Retail Concepts	Bever	O&CC
Radioactive Waste	-	-	-	-	-	-	0%	0%	0%
Hazardous Waste	-	-	-	-	-	-	0%	0%	0%
General Waste	210,226	85,673	289,115	165,600	93,633	204,583	-21%	9%	-29%
TOTAL RECYCLABLE WASTE	415,215	267,207	449,480	566,580	268,542	547,556	-25%	0%	22%
TOTAL WASTE	625,441	352,880	738,595	732,180	362,175	752,139	17%	3%	2%

Retail Concepts has run an in-depth review and optimisation project on its waste management and the success is immediately apparent. General Waste has decreased by over 21% since 2022 as well as recycled waste by 25%, reducing the overall total waste for Retail Concepts by 24% despite comparable operating levels.

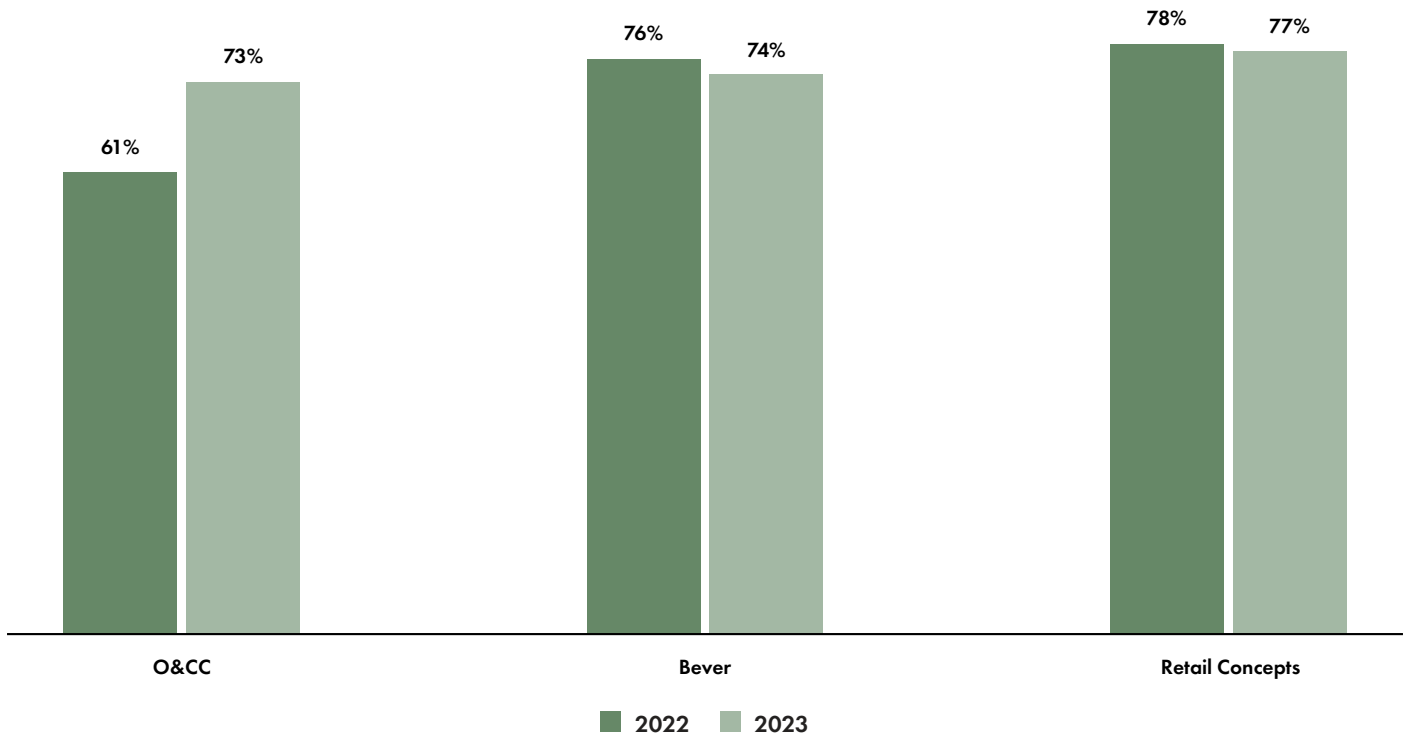
Recycling rates have decline by 1% point, which is likely due to the increased complexity of recycling as we reduce waste further and further.

Bever has seen an increase in general waste driven by the extraordinary circumstance of the new warehouse implementation creating abnormally large volumes of general waste. We anticipate these levels to subside again in 2024. Recycled waste has been constant year on year in line with the same business operating levels.

O&CC has worked with its waste management suppliers to rapidly improve the recycling rates and reviewed the internal waste stream mechanisms in stores, head offices and warehouses. In addition, O&CC runs the single-use plastic recycling project taking back all plastic product packaging to its warehouses for recycling. As such, we see an increase in overall waste driven by additional recycled material being sorted in-house.

Recycling Rates by Business Unit 2023 vs 2022

% Share of Recycled Waste of Total Waste



We will continue finetuning our waste management goals as we prepare for the next five-year ESG strategy throughout 2024.



“Waste is the virgin material of tomorrow. The circular mindset that we, as retailers, must also be fully committed to. That is why sorting at source is so extremely important and why we have a completely new waste policy in place for both A.S.Adventure and Juttu. Ready for a cleaner future.”

Ella Mecibah
Facility Assistant, Retail Concepts

Waste Reduction Initiatives

To address the global waste problem, Yonderland also needs to look beyond its direct operations and review the items and products that end as waste further down in the value chain.

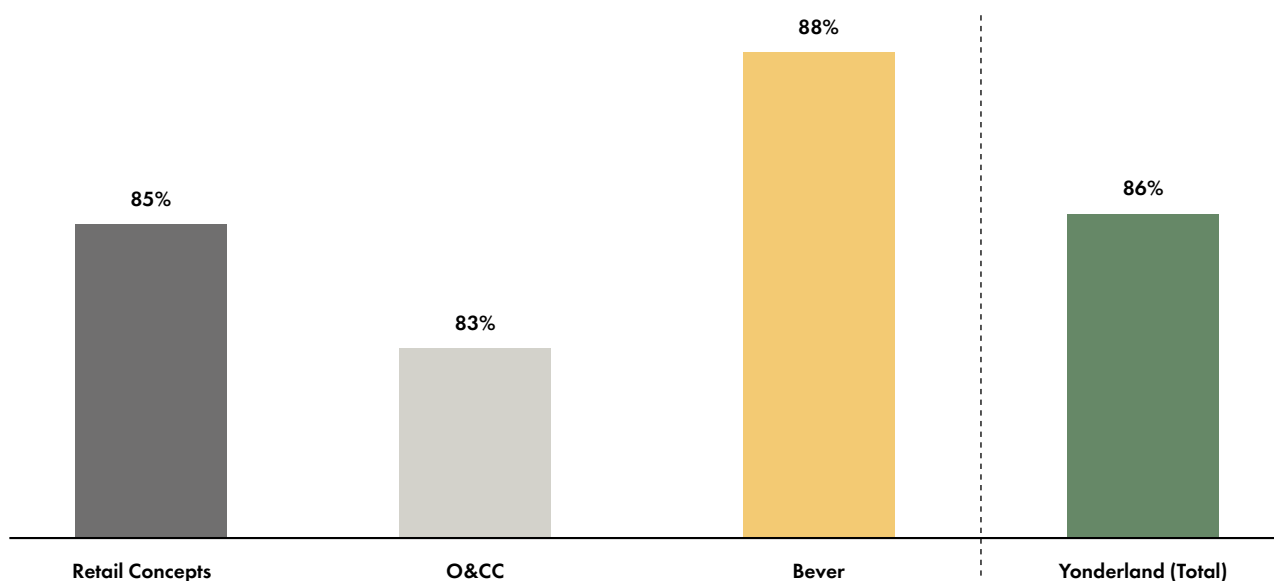
A key project to reduce the amount of paper receipts has been our paperless invoicing option which saves over 5 million paper invoices each year.

Number of Paperless Invoices by Business Unit

	2022	2023	YOY %
Retail Concepts	2,550,332	2,608,775	2%
O&CC	1,364,138	1,313,960	-4%
Bever	1,229,742	1,293,369	5%
Total	5,144,212	5,216,104	1%

Share of Orders with Paperless Invoices of Total Orders, 2023

% by Business Unit



Recycling Initiatives

Almost all products arrive individually packaged in transparent plastic sleeves to protect the product against dirt, moisture and potential damage. These single-use plastic sleeves are an excellent and efficient material to keep the products safe when in transit from brands to our warehouse or stores. However, they are also difficult to recycle and many local municipalities do not have the capacity to do so.

Plastic, despite its reputation, is an excellent, environmentally friendly material as long as it stems from recycled feedstock and is recycled at the end of its life. As the Life Cycle analysis of the European Outdoor Group shows recycled plastic has a lower environmental impact than paper, cardboard or cotton alternatives. Plastic is excellent at keeping our products clean and dry and is extremely lightweight for transport.

To ensure it is appropriately recycled, O&CC has run its single-use plastic recycling stream for the second year in a row using backwards logistics to bring back all plastic waste from stores, collect it in our warehouse and pass on to our new recycling partner FuturFirst.

In 2022 we have collected over 10,000kg and seen a 26% increase to 12,600kg in 2023 as we expanded and fully integrated this recycling stream into our warehouse operations.

Water Management

Water Consumption

2023 is the first year we attempted to measure water consumption at site level. In previous years we have extrapolated the volumes based on total financial spend and respective average cubic meter cost in our countries of operation.

With the site-level analysis, we discovered that the total financial spend does not capture a large amount of sites as in many cases the financial cost of water consumption is included in the aggregate service cost we pay for our sites.

To improve the accuracy of our estimates we have now calculated the water consumption of our sites with missing primary data by scaling the typical average consumption per square meters of a similar site type by the floor space of the site with missing data.

Water Consumption 2023 by Business Unit and Site Types

Cubic meters

	WATER CONSUMPTION (M ³)			
	TOTAL	STORE	WAREHOUSE	HEAD OFFICE
Retail Concepts	9,895	7,806	791	1,298
Bever	2,318	1,254	800	264
O&CC	18,438	15,992	1,313	1,133
Yonderland	30,651	25,052	2,904	2,695

Water Consumption Intensity

Yonderland's water consumption intensity on economic value generation is very low as water is used only for sanitary facilities, kitchen units and the wash centres in our warehouses in Belgium and the Netherlands.

Yonderland Water Intensity 2023 by Business Unit

Cubic meters per EUR 1M Revenue

	2023
Retail Concepts	36.3
Bever	15.1
O&CC	100.2
Yonderland	50.2

Water Risk Areas

None of Yonderland's site of operation are in areas that are deemed as high risk of water scarcity.

OUTDOOR & BIODIVERSITY

Europe's nature is in alarming decline, with more than 80% of habitats in poor condition. Restoring wetlands, rivers, forests, grasslands, marine ecosystems, and the species they host will help²⁴

- increase biodiversity
- clean our water and air
- pollinating crops
- limit global warming to 1.5°C
- preventing natural disasters like flooding and
- reducing risks to food security

The European Commission estimates that "every 1€ invested into nature restoration adds €8 to €38 in benefits".²⁵

As an outdoor retailer we have made it our mission to support charities and initiatives focused on the conservation of our natural habitats and get our own employees involved in dedicating work hours to preserving the great outdoors.

Donations & Fundraising

In 2023 Yonderland organised fundraisers with customers & employees to raise a total of EUR 484,239 for charities.

Outdoor & Cycle Concepts

At O&CC we fundraised over £306,000 (351,655 EUR) through our customers' donations and staff contributions.

Pennies

Amount Fundraised: 228,767 EUR*

Pennies is a microdonation initiative that was launched in all Cotswold Outdoor, Runners Need and Snow+Rock stores (apart from ROI) in August 2021. Since then, we have supported a wide range of charities by communicating their cause to our customers and encouraging them to make microdonations when they purchase in-store.

With these funds we supported the British Mountaineering Council's initiative "Mend our Mountains", the cancer charities Cancer Research and Macmillan, and the Ramblers.

Cancer Research UK – Race for Life

Amount Fundraised: 160,888 EUR*

Race for Life is Cancer Research UK's biggest series of fundraising events. It gets people moving – and raising money for vital cancer research – all around the UK.

* Average Annual Exchange Rate 1.1492 EUR to GBP.

²⁴ "The EU #naturerestoration Law." Environment, environment.ec.europa.eu/topics/nature-and-biodiversity/nature-restoration-law_en. Accessed 29 Mar. 2024

²⁵ "The EU #naturerestoration Law." Environment, environment.ec.europa.eu/topics/nature-and-biodiversity/nature-restoration-law_en. Accessed 29 Mar. 2024

Kit Donations

Often the charities we partner with are in need of good quality outdoor equipment to carry out their conservation work in the great outdoors. As such, Outdoor & Cycle Concepts has also been generous in providing kit donations worth 52,000 EUR in Recommended Retail Price.

- 34,000+ EUR to the National Trust Gift
- 7,469 EUR to the Ramblers
- 6,895 EUR to the British Mountaineering Council
- 3,488 EUR to the National Trust Scotland

Retail Concepts

Natuurpunt / Natagora

Amount Fundraised: 48,740 EUR

Natuurpunt and Natagora are independent voluntary associations with more than 130,000 members. They protect vulnerable and endangered natural resorts in Flanders and Wallonia. Retail Concept has been a partner of Natuurpunt/Natagora since 1998.

With our funds they take care and protect

- 28,501 acres (Natuurpunt)
- 5,800 acres (Natagora)

Together with Natuurpunt, A.S.Adventure, takes care of 11 A.S.Adventure hiking trails in Belgium by ensuring pathways are in good order, wooden benches and information panels are repaired and installed. Recently 151 bee hotels have also been added to encourage and protect the all-important insect diversity.

In 2024, we will support the Visbeek valley (Flanders). Great strides have already been made in the natural conservation of the Visbeek Valley thanks to the LIFE project, but there is still a way to go in ensuring its long-term protection. Natuurpunt recently purchased new plots of land to bring under its protection.

At Natagora A.S. supported the project 'Réseau Nature'. The Nature Network represents a total of 1176 hectares of green spaces managed to promote biodiversity by private individuals and local authorities. In total, 2,235 private individuals have made space for nature in their own homes. The Nature Network has increased in membership over the last year, with 491 new signatories and as a result ecological corridors have been strengthened.



TE GEK?!

Amount Fundraised: 26,369 EUR

JUTTU has teamed up with the mental-health charity TE GEK?! in early 2023 focusing on breaking stigmas about mental health in Flanders.

The charity estimates that 1 in 4 people experience mental health problems and hopes to support these people in need.

Our JUTTU teams have fundraised 26,369 EUR throughout the “Warmste Week”, a week in Flanders where everyone works to collect funds for charities. JUTTU created support postcards and sent these to people suffering from mental health issues, sold over 200 custom-made keyrings and published an interview with a clinical psychologist.

River Clean-up

Amount Fundraised: 25,403 EUR

Retail Concept has partnered with River Clean-up since 2021, a charity that focuses on cleaning up plastics in the world’s most polluted rivers. River Clean-up has the ambitious goal of removing 8 billion kg of plastic from our rivers and oceans.

Retail Concepts supports River Clean-up as a “Structural Partner” fundraising financial support for the charities as well as supporting them in local clean-up projects.

This year we jointly organised a river clean-up where our customers were able to get involved and our own management teams participated a clean-up challenge.



COOL EARTH

Amount Fundraised: 15,000 EUR

Over the last 12 years Retail Concept has partnered with Cool Earth, an environmental charity aiming to limit the impacts of climate change by working in close cooperation with indigenous people and communities in the largest rainforests around the globe.

Cool Earth has over 244,000 hectares of rainforest under management in Peru (South America), Congo (Africa) and New Guinea (Oceania).

Just the Peruvian conservation area alone holds over 29 million trees and approximately equates to 36 million tonnes of carbon storage.

It is Cool Earth’s mission to use the most effective carbon storage technology – our rainforests – to tackle climate change while also giving back to the local communities.

GO FOREST

Amount Fundraised: 15,000 EUR

GO FOREST is a Belgian company that has been planting trees since 2020 under the motto "Let's plan(t) the future together".

They promote reforestation and agroforestry focusing on the correct tree types being preserved and/or replanted in the correct areas, From the Netherlands to Italy and even beyond the borders of Europe, GO FOREST preserves our planet's natural carbon storage and biodiversity of forests but also supports the local communities in the regions.

Go Forest has planted 85,442 trees in Europe in 2023 alone. With our specific donation, 4744 trees have been planted in Dohan (BE), Rufina (IT) and Conewalde (GER) with an average life-span of 30 years. This results in a CO₂ reduction of 830 tonnes.

Bever

Tree Planting

Amount Fundraised: 2,432 EUR

Amount Donated: 2,432 EUR

In June 2023 Bever organised an auction for a set of items that have been collected through the Recycle My Gear stations, washed and repaired in-house often with some creative and functional additions. As well as raising awareness amongst our consumer base for the importance of repairing items and giving them a second lease on life, we have raised over 2,300 Euros which was subsequently matched by a donation from Bever and funded the planting of 973 trees.

Employee Hours

Getting our employees involved in supporting our charities is key to instilling a sense of stewardship for our nature.

During 2023, 117 colleagues across O&CC participated in our volunteering scheme. We know how important it is for our colleagues to support their local communities, and the scheme aims to encourage those who are interested in volunteering within the community or for charitable institutions that align with our company's values, vision and mission.

Across the year, 1,000 hours were dedicated to helping causes across the UK and saw colleagues help with path maintenance, increasing biodiversity, supporting people getting outside and tidying up local countryside.



08

CALL TO ACTION

Pushing sustainability in the outdoor industry requires collaboration along the full value chain, from manufacturers to brands, to transport companies, to our consumers and waste recyclers.

We need your support!

How Brands can contribute

If you are a brand...

... put a climate action plan in place

There's no point in sugar-coating this: climate change is likely the biggest threat to human welfare, but also to the biodiversity and natural beauty of our home planet and the outdoors we all treasure. On average, 70% of a product's carbon footprint stems from the generation of raw materials and product manufacturing.

At Yonderland, we want to be clear that over the next five to eight years, brands with strong climate policies and emission reduction credentials will become more important to us than brands that neglect this. Measuring carbon footprints of products is an incredibly challenging, time and resource-intensive task. If you want to make a start, we can recommend Doconomy's 2030 Calculator, which we have found to be user-friendly in its interface and helps plug data gaps with their extensive internal database.

... invest in more sustainable product design & manufacturing

It is riskier, at this point, not to invest in more sustainable business practices. Customers demand more and more transparency on how their products are produced. Increased sensitivity to environmental exploitation and climate change mean that products with better environmental track records start to see a better conversion rate. It is high time to improve resource efficiency, chemical management, the protection of land, water and biodiversity, design for better repairability and recyclability and enhance waste management throughout the production lines.

How Consumers can help

If you are a consumer...

... travel less and more sustainably

Typically travel & transport make up just over ¼ of the average European's carbon footprint.²⁶ In particular, air travel has an incredibly high emission rate, so choosing to stay regional for your holidays and enjoying the local outdoors is one of the biggest emission savers you can do each year. In addition you can car share, take the public transport or make the approach part of the adventure. Why not cycle to the trailhead?

... buy less, but better

We believe in "buy better, buy less". The products we select for you are of premium quality and durability, because the more often you get to use your kit, the lower its relative environmental footprint. The staff in our stores are experts in advising you on which kit suits your needs best and ensure you get the best fit, so you get the most out of it for as long as possible.

... rent your kit

If you want to get a taste for outdoor sports or need particular kit for one expedition, decide to rent instead of buying. Renting our kit saves you some money and the planet a great deal of resources and waste.

... repair your gear

Our products are built to last and if an adventure does end in a tear or a stain, bring it to us for a repair or a wash. We want our customers to wear their repairs with pride: it is a badge of honour and a memory of great adventures. We reproof your boots, wash your jackets and sleeping bags, repair trousers, tents, buckles and much more. Just ask in stores!

... recycle with us

When it is finally time to retire your kit, let's make sure it doesn't end up in landfill. Most of our stores have recycling stations where you can drop off your old kit and we'll give it a new lease of life, upcycle it or break it down into its components to feed materials back into a new lifecycle.

²⁶ PawPrint: What is the average carbon footprint, globally?

Yonderland

yonderland.com

A.S.Adventure

asadventure.com

 **BEVER**

bever.nl


COTSWOLD
outdoor

cotswoldoutdoor.com

JÜTTU

juttu.be

runnersneed

runnersneed.com

**SNOW
+
ROCK**

snowandrock.com

AYACUCHO[®]
designed for generations

ayacucho-outdoor.com

All Sustainability Reports can be found under
yonderland.com/sustainability/reports.html

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Disclaimer

All facts and figures presented in this report are checked and estimated to the best of our knowledge. We reserve the right to revise any estimates whenever new information or different calculation methodologies become available and/or necessary. Should you have questions or find inconsistencies, please contact us via melanie.gruenwald@yonderland.com